

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

NOTICE OF TRANSFER OF TREASURY SHARES FROM THE COMPANY'S SHARE BUYBACK ACCOUNT

(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	1 April 2016
Purpose of transfer	:	Release of share awards vested pursuant to FY2013 and FY2014 Restricted Share Plan under the Banyan Tree Performance Share Plan.
Number of treasury shares transferred	:	335,000
Number of treasury shares before transfer	:	680,500
Number of treasury shares after transfer	:	345,500
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.09% ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.05% ⁽²⁾
Value of the treasury shares transferred	:	S\$227,633

⁽¹⁾ The percentage is based on issued share capital of 760,721,780 shares (excluding 680,500 treasury shares) as at 1 April 2016 before transfer.

⁽²⁾ The percentage is based on issued share capital of 761,056,780 shares (excluding 345,500 treasury shares) as at 1 April 2016 after transfer.

Jane Teah
Company Secretary
1 April 2016