



BAN LEONG TECHNOLOGIES LIMITED

(Company Registration No. 199303898C)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF BAN LEONG AUSTRALIA PTY. LTD. - TERMINATED

Unless otherwise defined, all capitalised terms referred to herein shall bear the same meaning as defined in the announcement dated 20 November 2015.

The Board of Directors (the “**Board**”) of Ban Leong Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company and the Purchaser have mutually decided not to proceed with the Proposed Disposal in respect of the sale and purchase agreement dated 20 November 2015 (“**SPA**”). Accordingly, the parties have on 16 May 2016 terminated the SPA by way of letter of acknowledgement, under which neither party shall have any claims against the other under the SPA.

By Order of the Board

Ronald Teng Woo Boon
Managing Director

16 May 2016