

## **InnoTek Limited**

(Company Registration No. 199508431Z)  
(Incorporated in the Republic of Singapore)

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### **Liquidation of Mansfield Technology (Weihai) Co. Ltd.**

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The Board of Directors of InnoTek Limited (the “Company”) wishes to announce the liquidation of Mansfield Technology (Weihai) Co. Ltd. (“Mansfield Weihai”), a 50/50 subsidiary of Mansfield Manufacturing Company Limited, Hong Kong, a wholly-owned subsidiary of the Company and Mansfield (Suzhou) Manufacturing Company Limited.

Mansfield Weihai principal activities were that of R&D, design and manufacture of precision metal stamping, tooling, non-metal and assembly products and services. Mansfield Weihai in the People’s Republic of China, was originally set up to cater to the needs of its new OA customer located in the vicinity. As the local business environment in Weihai has changed drastically towards the end of 2018, the Company decided to withdraw its presence in Weihai and liquidate Mansfield Weihai.

The liquidation of Mansfield Weihai is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ending 31 December 2019.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the liquidation of Mansfield Weihai.

By Order of the Board  
Linda Sim Hwee Ai  
Company Secretary