



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

CHANGE OF INTEREST IN KEPPEL INFRASTRUCTURE TRUST

Keppel Corporation Limited (the “**Company**”) wishes to announce that the unitholding of its subsidiary, Keppel Infrastructure Fund Management Pte. Ltd. (“**KIFM**”) in Keppel Infrastructure Trust (“**KIT**”), has decreased due to the transfer of a total of 140,500 units in KIT to the independent directors of the KIFM on 31 May 2018, being part payment of the directors’ fees for the financial year ended 31 December 2017 by way of units in KIT to non-executive independent directors of KIFM.

With this transaction, the Company’s deemed interest in KIT, has decreased from approximately 18.21%* (comprising 702,501,554 units) to 18.20%* (comprising 702,361,054 units).

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

31 May 2018

Note:

* The percentages are calculated based on the total number of issued units in Keppel Infrastructure Trust of 3,858,298,065 units as at 28 May 2018.