



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

**REDEMPTION AND CANCELLATION OF S\$150,000,000 4.980 PER CENT. PERPETUAL SECURITIES (ISIN: SG6ZF7000004) (THE "PERPETUAL SECURITIES") ISSUED BY RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED (IN ITS CAPACITY AS TRUSTEE OF KEPPEL REIT) (THE "ISSUER") UNDER ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Reference is made to the announcement dated 22 September 2020 and the notice by the Issuer that it shall redeem all of the Perpetual Securities on 2 November 2020 pursuant to Condition 5(b)(i) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with the distribution accrued from (and including) the immediately preceding Distribution Date to (but excluding) 2 November 2020 (collectively, the "**Redemption Price**"). Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the terms and conditions of the Perpetual Securities.

Keppel REIT Management Limited, in its capacity as manager of Keppel REIT, wishes to announce that in accordance with the announcement dated 22 September 2020 and the notice to the holders of the Perpetual Securities given on 22 September 2020, payment of the Redemption Price has been effected on 2 November 2020 and accordingly, the Issuer has successfully redeemed all outstanding Perpetual Securities, and the redeemed Perpetual Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited thereafter.

**By Order of the Board**

**KEPPEL REIT MANAGEMENT LIMITED**  
(Company Registration Number: 200411357K)  
as manager of Keppel REIT

Tan Weiqiang, Marc  
Company Secretary  
2 November 2020