JAPFA LTD
(Company Registration No. 200819599W)
(Incorporated in Singapore on 8 October 2008)
(the "**Company**")

(1) DISTRIBUTION *IN SPECIE* TO ENTITLED SHAREHOLDERS OF THE COMPANY, OF SHARES IN AUSTASIA GROUP LTD. ("AAG") (LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG ("SEHK")) HELD BY THE COMPANY, BY WAY OF CAPITAL REDUCTION

- **LODGEMENT OF ORDER OF COURT**

(2) LISTING OF AAG ON THE MAIN BOARD OF THE SEHK

1. INTRODUCTION

The board of directors (the "**Board**") of Japfa Ltd. (the "**Company**") refers to:

(a) the circular issued by the Company on 15 October 2022 (the "**Circular**"); and

(b) the Company's announcements dated 29 March 2022, 28 September 2022, 12 October 2022, 14 October 2022, 20 October 2022, 1 November 2022, 7 November 2022, 8 November 2022, 15 December 2022, 16 December 2022, 20 December 2022, 22 December 2022 and 29 December 2022 (the "**Previous Announcements**").

in relation to, *inter alia*, the Proposed Listing and the Proposed Distribution by way of Capital Reduction.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular.

2. LODGEMENT OF ORDER OF COURT

The Company wishes to announce that it has today lodged the Order of Court approving the proposed Capital Reduction required to effect the Proposed Distribution with ACRA. Following the lodgement of the Order of Court with ACRA:

(a) all the conditions of the Proposed Distribution as described in the Circular have been fulfilled today; and

(b) the Proposed Distribution that was approved by Shareholders on 7 November 2022 has taken effect today.

3. LISTING OF AAG ON THE MAIN BOARD OF THE SEHK

The Company is pleased to announce that the listing of AAG on the Main Board of the SEHK is expected to take place at 9:00 a.m. on 30 December 2022. All of the AAG Shares are expected to be listed on the Main Board of the SEHK on 30 December 2022 and dealings in AAG Shares on the SEHK are expected to commence from 9:00 a.m. on the same date.

By Order of the Board
Japfa Ltd.
Tan Yong Nang
Executive Director and Chief Executive Officer
30 December 2022