

**REPLY TO SGX QUERY REGARDING TRADING ACTIVITY**

---

The Board of Directors of Hoe Leong Corporation Ltd. (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 2 September 2022 regarding unusual volume movements of the Company’s shares and wishes to respond to the queries as follows:

**Question 1:** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

**Response**

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today. The Company will comply with the Corporate Disclosure Policy of the SGX-ST Listing Manual at all times.

**Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Response**

The Company is not aware of any reason for the unusual trade volume movements.

**Question 3:** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Response**

The Company confirms its compliance with the listing rules, in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Liew Yoke Pheng Joseph  
Executive Chairman and Chief Executive Officer

2 September 2022