NEW TOYO INTERNATIONAL HOLDINGS LTD
Company Registration No.: 199601387D

RE-DESIGNATION OF NON-EXECUTIVE CHAIRMAN TO EXECUTIVE CHAIRMAN

The Board of Directors (the "**Board**") of New Toyo International Holdings Ltd (the "**Company**") wishes to announce the re-designation of Mr Yen Wen Hwa as the Executive Chairman of the Company with effect from 1 November 2020. He was appointed as Director and Non-Executive Chairman of the Company on 1 September 2016.

Following the aforesaid, the composition of the Board will be as follows:

Board of Directors	**Designation**
Yen Wen Hwa	Executive Chairman
Angela Heng Chor Kiang	Executive Director and Group Chief Executive Officer
Wan Tai Foong	Non-Executive and Lead Independent Director
Victoria Tay Seok Kian	Non-Executive and Independent Director
Phua Tin How	Non-Executive and Independent Director
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff	Non-Executive and Independent Director

By Order of the Board

Lee Wei Hsiung
Company Secretary
30 October 2020