



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
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RESOLUTIONS PASSED AT THE SIXTEENTH ANNUAL GENERAL MEETING (“AGM”)

The Board of Directors (the “**Board**”) of Hiap Tong Corporation Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Sixteenth AGM dated 3 July 2024 were duly approved and passed by way of poll at the AGM held at 11 Slim Barracks Rise, Alumni House, Lecture Theatre 301 @ level 3, Singapore 138664 on Thursday, 25 July 2024 at 3:00 p.m.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2024 together with the Auditors' Report thereon.	217,448,043	217,336,060	99.95%	111,983	0.05%
Ordinary Resolution 2 Declaration of a first and final tax exempt (one-tier) dividend of 0.1 Singapore cent per ordinary share for the financial year ended 31 March 2024.	217,448,043	217,326,060	99.94%	121,983	0.06%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Ordinary Resolution 3</u> Approval of Directors' Fees of up to S\$110,000 for the financial year ending 31 March 2025, to be paid quarterly in arrears.	217,389,943	217,364,943	99.99%	25,000	0.01%
<u>Ordinary Resolution 4</u> ⁽¹⁾ Re-election of Mr Choy Bing Choong as a Director of the Company (pursuant to Regulation 95).	217,364,943	211,452,924	97.28%	5,912,019	2.72%
<u>Ordinary Resolution 5</u> ⁽²⁾ Approval of appointment of Mr Yee Chia Hsing as a Director of the Company.	217,382,943	217,270,960	99.95%	111,983	0.05%
<u>Ordinary Resolution 6</u> Re-appointment of RSM SG Assurance LLP, Public Accountants and Chartered Accountants, Singapore as the Company's auditors and to authorize the Directors to fix their remuneration.	217,404,943	217,404,943	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
As Special Business					
<u>Ordinary Resolution 7</u> Authority to allot and issue new shares in the capital of the Company pursuant to the Share Issue Mandate.	217,390,043	211,478,024	97.28%	5,912,019	2.72%
<u>Ordinary Resolution 8</u> Renewal of Share Buy-back Mandate.	217,407,943	217,196,460	99.90%	211,483	0.10%

Notes:

- (1) Mr Choy Bing Choong was re-elected as a Director at the AGM of the Company and remains as an Independent and Non-Executive Director, Chairman of the Remuneration Committee and a Member of both the Audit Committee and the Nominating Committee and he is considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- (2) Mr Yee Chia Hsing was appointed as an Independent Non-Executive Director at the AGM of the Company. Subsequent to his appointment, he has been appointed as the Chairman of the Audit Committee and a Member of both the Nominating Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

(b) Note of appreciation to retiring Director

The Board would like to record its appreciation to Mr Tay Seo Long, who has retired at the conclusion of the AGM, for his dedication and valuable contributions during his tenure on the Board and wishes him all the best in his future endeavours. Details of Mr Tay's cessation of appointment as required under Rule 704(6) of the Catalist Rules were set out in an announcement dated 3 July 2024.

(c) Details of parties who are required to abstain from voting on any resolutions

There were no parties who are required to abstain from voting on any resolutions put to the vote at the AGM.

(d) Name of firm and/or person appointed as Scrutineer

Moore Stephens LLP was appointed as Scrutineer for all polls conducted at the AGM.

By Order of the Board

Lim Guek Hong
Company Secretary
25 July 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg