SINGAPORE TECHNOLOGIES ENGINEERING LTD
(Co. Regn. No. 199706274H)

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2010 AND SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2010

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of contingent award of ordinary shares ("**Award**") in the capital of the Company pursuant to the following share plans:

(A) Singapore Technologies Engineering Performance Share Plan 2010 ("**PSP2010**")

a	Date of Award under the PSP2010	27 March 2019
b	Number of Shares of the Award granted under PSP2010	1,895,756
c	Market price of each share under the Award on the date of grant	$3.75
d	Number of shares granted to each director under the Award	469,385 shares granted to Mr Vincent Chong
e	Validity Period of the Award	Performance period from 1 January 2019 to 31 December 2021 Upon achievement of pre-set performance conditions, actual shares to vest in 2022

* The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 170%, depending on the level of achievement against the pre-set performance conditions.

(B) Singapore Technologies Engineering Restricted Share Plan 2010 ("**RSP2010**")

a	Date of Award under the RSP2010	27 March 2019
b	Number of Shares of the Award granted under RSP2010	6,117,241
c	Market price of each share under the Award on the date of grant	$3.75
d	Number of shares granted to each director under the Award	219,234 granted to Mr Vincent Chong
e	Validity Period of the Award	Shares will be vested from 2020 to 2023

Singapore,
27 March 2019