

OLIVE TREE ESTATES LIMITED

(Company Registration No.: 200713878D)
(Incorporated in the Republic of Singapore)
(the “Company”)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Olive Tree Estates Limited (the “**Company**”) wishes to announce the following changes to the Board and Board committees of the Company:-

1. Mr Daniel Cuthbert Ee Hock Huat, Mr Soh Gim Teik and Mr Liaw Chun Huan have resigned as Independent Non-Executive Directors of the Company with effect from 13 February 2026. Accordingly, they ceased to be chairman/ members of the Audit Committee (the “**AC**”), Nominating Committee (the “**NC**”) and Remuneration Committee (the “**RC**”) (as the case may be) with effect from that date.
2. Mr Chua Siong Kiat (“**Mr Chua**”) has been appointed as Lead Independent Non-Executive Director of the Company and Chairman of the AC, and as a member of each of the NC and the RC of the Company with effect from 13 February 2026. The Board considers Mr Chua to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).
3. Mr Tay Eng Kiat Jackson (Zheng Yingjie) (“**Mr Tay**”) has been appointed as an Independent Non-Executive Director of the Company and Chairman of the NC, and as a member of each of the AC and the RC of the Company with effect from 13 February 2026. The Board considers Mr Tay to be independent for the purposes of Rule 704(7) of the Catalist Rules.
4. Dato Sri Muthanna Bin Abdullah (“**Dato Sri Muthanna**”) has been appointed as an Independent Non-Executive Director of the Company and Chairman of the RC, and as a member of each of the AC and the NC of the Company with effect from 13 February 2026. The Board considers Dato Sri Muthanna to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Following the above changes, the composition of the Board and Board Committees will be as follows:

Board

Mr Daniel Long Chee Tim	-	Executive Director and Chief Executive Officer
Mr Chua Siong Kiat	-	Lead Independent Non-Executive Director
Mr Tay Eng Kiat Jackson (Zheng Yingjie)	-	Independent Non-Executive Director
Dato Sri Muthanna Bin Abdullah	-	Independent Non-Executive Director

AC

Mr Chua Siong Kiat	-	Chairman
Mr Tay Eng Kiat Jackson (Zheng Yingjie)	-	Member
Dato Sri Muthanna Bin Abdullah	-	Member

NC

Mr Tay Eng Kiat Jackson (Zheng Yingjie)	-	Chairman
Mr Chua Siong Kiat	-	Member
Dato Sri Muthanna Bin Abdullah	-	Member

RC

Dato Sri Muthanna Bin Abdullah	-	Chairman
Mr Tay Eng Kiat Jackson (Zheng Yingjie)	-	Member
Mr Chua Siong Kiat	-	Member

The details of the appointment of Mr Chua, Mr Tay and Dato Sri Muthanna and the cessation of Mr Daniel Cuthbert Ee Hock Huat, Mr Soh Gim Teik and Mr Liaw Chun Huan as required under Catalist Rule 704(6) have been set out in separate announcements released on 14 February 2026.

The Board and management of the Company would like to record its appreciation to Mr Daniel Cuthbert Ee Hock Huat, Mr Soh Gim Teik and Mr Liaw Chun Huan for their contributions to the Company, and also welcome Mr Chua, Mr Tay and Dato Sri Muthanna to the Board.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director

23 February 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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