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21 June 2021



Pacific Century
Premium Developments
盈科大衍地產發展

PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED

盈科大衍地產發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00432)

(the “Company”)

Announcement of the settlement of the Tender Offer by the Company in respect of the U.S.\$700,000,000 4.75 per cent. Guaranteed Notes due 2022 (ISIN: XS1572363858) (the “Notes”) issued by PCPD Capital Limited (Incorporated in the Cayman Islands with limited liability) (the “Issuer”) and unconditionally and irrevocably guaranteed by the Company

Reference is made to the announcements of the Company dated 7 June 2021 and 17 June 2021 in relation to the invitation by the Company to the Qualifying Holders to tender any or all Notes held by such Qualifying Holders for purchase by the Company for cash (the “**Tender Offer**”) on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 7 June 2021 (the “**Tender Offer Memorandum**”). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

* For identification only

The Company is pleased to announce that the New Financing Condition has been satisfied and the settlement of the Tender Offer was completed on 18 June 2021.

Following settlement of the Tender Offer, the Company has been informed by The Hongkong and Shanghai Banking Corporation Limited as registrar of the Notes that it has cancelled the Notes which have been validly tendered and purchased by the Company pursuant to the Tender Offer. Accordingly, the aggregate principal amount of Notes which remain outstanding is U.S.\$316,034,000.

Copies of any announcements, press releases and notices in connection with the Tender Offer can be obtained upon request from the Information and Tender Agent and are available via the Offer Website: <https://bonds.morrowsodali.com/pcpd>.

For detailed terms of the Tender Offer, please refer to the Tender Offer Memorandum which (subject to distribution restrictions) can be obtained from the Information and Tender Agent using the details below.

Requests for documents in relation to the Tender Offer should be directed to the Information and Tender Agent.

INFORMATION AND TENDER AGENT

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DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Qualifying Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Issuer, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe, any such restrictions. Nothing in this announcement or in the Tender Offer Memorandum constitutes an offer to sell or the solicitation of an offer to buy the New Notes in the United States or any other jurisdiction.