

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

- 1) TIEN WAH PRESS HOLDINGS BERHAD – COMPLETION OF JOINT VENTURE AGREEMENT WITH DONG NAI FOOD INDUSTRIAL CORPORATION, VIETNAM (“DOFICO”)**
 - 2) NOTIFICATION OF CHANGE FROM SUBSIDIARY TO JOINTLY CONTROLLED ENTITY COMPANY**
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The Board of Directors of New Toyo International Holdings Ltd (the “Company”) refers to the Company’s announcements made on 25th and 29th May 2015 and wishes to announce that its subsidiary, Tien Wah Press Holdings Berhad (“TWPH”), has today issued an announcement on the legal completion of its joint venture with DOFICO following its sale of 50% of Toyo (Viet) Paper Product Co. Ltd (“TVP”) to DOFICO (“Transaction”), a copy of which is enclosed (“TWPH Announcement”).

Following completion of the Transaction, TVP becomes a jointly controlled entity of TWPH. Likewise, TVP ceases to be a subsidiary and becomes a jointly controlled entity of the Company.

The TWPH Announcement also disclosed that TVP has changed its name to “Toyo (Viet) – DOFICO Print Packaging Company Limited” to better reflect the joint venture.

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the change in TVP’s status from a subsidiary to a jointly controlled entity of the Company.

By Order of the Board
Lee Wei Hsiung
Company Secretary
05 May 2016