

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

**UPDATE ON ARBITRATION PROCEEDING RELATING TO A JOINT VENTURE BY MARY CHIA
BEAUTY & SLIMMING SPECIALIST PTE LTD AND SLIM BEAUTY HOUSE CO., LTD
- APPLICATION ON THE WINDING UP ON THE JOINT VENTURE**

The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 27 April 2015, 31 May 2016, 24 August 2016, 13 July 2017, 8 September 2017, 2 November 2017, 22 November 2017, 29 June 2018, 20 July 2018 and 3 August 2018 (the “**Announcements**”) in relation to matters of the arbitration proceeding on the joint venture MSB Beauty Pte Ltd (“**MSB**”) between the Company’s wholly-owned subsidiary, Mary Chia Beauty & Slimming Specialist Pte Ltd (“**MCBSS**”) and Slim Beauty House Co. Ltd (“**SBH**”). *All capitalized terms used and not defined herein shall have the same meanings ascribed to them in Announcements.*

The Board wishes to announce that in the court hearing today, the Judge has ordered as follows

- i. MSB be wound up by the Court;
- ii. Goh Yeow Kian Victor and Sim Guan Seng, care of Baker Tily TFW (the “**Liquidators**”), both approved company liquidators, be appointed the joint and several liquidators of the MSB;
- iii. the Liquidators of MSB be empowered and authorised to exercise all or any powers and functions provided in section 272(1) of the Companies Act; and
- iv. the costs of the winding up proceeding and of the liquidation be borne out of the assets of MSB.

As per item iv, MCBSS will not be required to pay any costs to SBH in respect of the winding up of MSB, unless otherwise claimed against MCBSS by the liquidators of MSB in a subsequent action.

The Company will, in compliance with the applicable rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, make further announcements as and when there is material update on the above matter.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
20 August 2018

This announcement has been prepared by Mary Chia Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).