SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	Fait I - Gelleral
١.	Name of Listed Issuer:
	ANCHUN INTERNATIONAL HOLDINGS LTD
	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	13-Jan-2025

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



Morgan Stanley
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
✓ No
Notification in respect of:
✓ Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
09-Jan-2025
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
10-Jan-2025
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
Aggregation of global position.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:		2,266,427	2,266,427
As a percentage of total no. of voting shares/til:	0	4.838	4.838
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 2,456,404	<i>Total</i> 2,456,404

Cont	rolling interest in the body corporate which is interested in such shares
[Υοι	ationship between the Substantial Shareholders/Unitholders giving notice in this form: a may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Ian Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Ian Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Ian Stanley International Holdings Inc is a subsidiary of Morgan Stanley
Atta	chments (if any): (1)
الا باء	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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stanti	al Shareholder/Unitholder B
	ne of Substantial Shareholder/Unitholder:
	gan Stanley International Holdings Inc
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
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	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold						
	Ceasing to be a Substantial Share	eholder/Unitholder					
1 .	Date of acquisition of or change in interest:						
	09-Jan-2025						
5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, change in, interest (if different from item 4 above, please specify the date):							
	10-Jan-2025						
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th			
	Aggregation of global position.						
7 .	Quantum of total voting sha rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures (con	version price knowr				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
unc	. of voting shares/units held and/or derlying the nts/options/warrants/convertible debentures:	0	2,266,427	2,266,427			
	a percentage of total no. of voting ares/t	0	4.838	4.838			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	2,456,404	2,456,404			
	a percentage of total no. of voting ares/t	0	5.243	5.243			
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed			
	Controlling interest in the body corporat	e which is interested	in such shares.				
9. Relationship between the Substantial Shareholders/Unitholders giving notice in this for [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]							

Atta	chments (<i>if any</i>): 👔						
Ø	(The total file size for all attachment(s) should not exceed 1MB.)						
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(b)	Date of the Initial Announcement:						
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:						
Ren	narks (if any):						
estanti	al Shareholder/Unitholder C						
	al Shareholder/Unitholder C ne of Substantial Shareholder/Unitholder:						
Nan							
Nan Morc	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited						
Nan Morç Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in thurities of the Listed Issuer are held solely through fund manager(s)? Yes						
Nan Morg Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder						
Nan Morg Is S sec	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder						
Nan Morg Is S sec Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder						
Nan Morg Is S sec Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the durities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder						
Nan Morg Is S sect S Noti F Date 09-Ja Date	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited Substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Se of acquisition of or change in interest:						

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	change in, interest): Aggregation of global position.					
7.	Quantum of total voting shares/units (including voting shares/units underlyin rights/options/warrants/convertible debentures {conversion price known}) held by Substanti Shareholder/Unitholder before and after the transaction:					
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	. of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	2,266,427	2,266,427		
	a percentage of total no. of voting ares/। 🚺:	0	4.838	4.838		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	2,456,404	2,456,404		
	a percentage of total no. of voting ares/t	0	5.243	5.243		
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Controlling interest in the body corporate which is interested in such shares					
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
	Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.					
10.	Attachments (if any): (The total file size for all attachmen	t(s) should not excee	ed 1MB.)			
11.	If this is a replacement of an earlie		·			
	(a) SGXNet announcement reference on SGXNet (the "Initial Anno		st notification which	was announced		

	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3				
	which was attached in the Initial Announcement:				
12.	Remarks (if any):				
Sub	ostantial Shareholder/Unitholder D				
1.	Name of Substantial Shareholder/Unitholder:				
١.					
	Morgan Stanley Investments (UK)				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)?				
	Yes				
	No				
3.	Notification in respect of:				
	✓ Becoming a Substantial Shareholder/Unitholder				
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho				
	Ceasing to be a Substantial Shareholder/Unitholder				
4.	Date of acquisition of or change in interest:				
	09-Jan-2025				
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or to				
	change in, interest (if different from item 4 above, please specify the date):				
	10-Jan-2025				
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the				
	change in, interest): Aggregation of global position.				
7.	Quantum of total voting shares/units (including voting shares/units underlyi				
	rights/options/warrants/convertible debentures {conversion price known}) held by Substan Shareholder/Unitholder before and after the transaction:				
	Immediately before the transaction Direct Interest Deemed Interest Total				

und	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures	0	2,266,427	2,266,427			
	a percentage of total no. of voting res/(0	4.838	4.838			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	2,456,404	2,456,404			
	a percentage of total no. of voting res/ເ	0	5.243	5.243			
8.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed			
	Controlling interest in the body corpora	te which is interested	l in such shares				
10.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Morgan Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Morgan Stanley International Holdings Inc is a subsidiary of Morgan Stanley.						
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11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):						
	(b) Date of the Initial Announce	ment:					
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:						
12.	. Remarks (<i>if any</i>):						

Sub	estantial Shareholder/Unitholder E	(i)				
1.	Name of Substantial Shareholder/	Initholder:				
١.	Morgan Stanley & Co. International plc			7		
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h		•	」 vhose interest in the		
	✓ No					
3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder				
	Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde		
	Ceasing to be a Substantial Share	holder/Unitholder				
4.	Date of acquisition of or change in	interest:				
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5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):					
	10-Jan-2025					
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):					
	Aggregation of global position.					
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	ersion price known			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	2,266,427	2,266,427		
As	a percentage of total no. of voting	0	4.838	4.838		

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No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	2,266,427	2,266,427
As a percentage of total no. of voting shares/t	0	4.838	4.838
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	2,456,404	2,456,404

dispo	ase in shares held in respect of which use of	h Morgan Sta	nley may exercise the r	ight to rehypothecate or	
Dala	dianahin hatusan tha Oshatan	:-I Ob	Labora // Laddon and		
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
Morg Morg	an Stanley & Co. International plc is an Stanley Investments (UK) is a sub an Stanley International Limited is a an Stanley International Holdings In	sidiary of Mo subsidiary of	rgan Stanley Internatio Morgan Stanley Intern	nal Limited.	
Atta	chments (if any): ① (The total file size for all attachmen	t(s) should no	t exceed 1MB.)		
If th	s is a replacement of an earlie				
(a)	SGXNet announcement reference on SGXNet (the "Initial Anno			which was announced	
(b)	Date of the Initial Announcer	ment:			
(c)	15-digit transaction reference which was attached in the In			saction in the Form 3	
Ren	narks (<i>if any</i>):				

Part IV - Transaction details

	Others (please specify):
NI	
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
189	9,977 shares
Am	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding
	pkerage and stamp duties):
N/A	A
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
7	Others (please specify):

		iculars of Individual submitting this notification form to the Listed Issuer: Name of Individual:	
	(a)	Saleem Ahmed	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
ran 8	$\overline{}$	on Reference Number (auto-generated):	