

## **Media Release**

## Frasers Centrepoint Singapore Tops Out Frasers Tower with Over 70% Pre-commitment for Office Tower

Microsoft Singapore and Total Oil among Anchor Tenants

**15 January 2018, Singapore** – Following the successful inaugural launch of Frasers Tower last February, Frasers Centrepoint Singapore today celebrated the tower's topping out ceremony, having secured strong lease commitments of over 70% for its 38-storey office tower, with close to 50% of its retail podium also successfully leased.



From left to right, Mr Christopher Tang - CEO, Frasers Centrepoint Singapore, Mr Panote Sirivadhanabhakdi - Group CEO, Frasers Centrepoint Limited, Mr Kim Jung Chul - EVP / COO / Head of Building Works Division, Hyundai Engineering & Construction and Mr Kwak Im Koo, Project Director, Hyundai Engineering & Construction

The developer has confirmed two anchor tenants, namely Microsoft Singapore and French integrated oil and gas company – Total Oil, which will occupy a combined space of 232,200 square feet ("sq. ft."), as well as other established names in the financial, business and consumer goods sectors such as Sumitomo Corporation, Arup, Fonterra, Pacific Life and serviced office provider The Executive Centre.



Speaking at the sidelines of the topping out ceremony, Mr Christopher Tang, Chief Executive Officer of Frasers Centrepoint Singapore commented, "This is a memorable milestone for us. We are encouraged by the pre-commitment of over 70% as a testament to Frasers Tower being the top-of-mind choice for established organisations to grow their business. We are confident that Frasers Tower will be a leading landmark in the business district, catering to a contemporary workforce in the years to come."

Mr Kevin Wo, Managing Director of Microsoft Singapore noted, "Frasers Tower offers Microsoft Singapore the opportunity to create a whole new experience of what a modern workplace environment should look like. It will showcase the best of Microsoft's technology and services that will inspire our customers and partners to accelerate their digital transformation efforts, empowering every person and organisation to achieve more."

With the growing demand for diversified office space that serves the dynamic and ever-changing needs of corporations in a major business hub like Singapore, Frasers Tower is set to evolve into a distinctive commercial landmark in the CBD and the upcoming Greater Southern Waterfront area.

"The location is an advantage as it gives us proximity to key business locations in the city and is well-connected to transport options. The green recreational spaces offered by Frasers Tower and its surrounding amenities will enhance our staff's well-being as they enjoy an environment that meets their working, social and leisure needs," said Mr Tan Yoong Heng, Office Leader for Arup, another major tenant at Frasers Tower.





The Oasis at Frasers Tower

The development has a total net lettable area ("NLA") of approximately 663,000 sq. ft. and comprises a 38-storey Premium Grade-A office tower with unique community zones — The Sky, The Terrace and The Park — and an adjacent three-storey cascading retail podium with a roof garden, The Oasis. The Oasis will be home to an eclectic mix of food and beverage concepts including a new-to-market concept Ocha Fresh Thai and homegrown favourite, Cedele, which will present an exclusive hybrid concept with menu offerings from its existing concepts — Chiak, Cedele Bakery, Workspace Espresso and Grain Bowl, and offer a different weekend menu targeted at families. In addition, The Park will house Numazu, a sushi & sake bar from Japan.

The 235-metre tall office building will have floor plates of between 20,000 sq. ft. to 22,000 sq. ft., which are of regular shape and free of interior columns, to give tenants the flexibility to customise their workspaces efficiently. The development has received the BCA Green Mark Platinum Award, in recognition of its environment-friendly features.

For more information on Frasers Tower, visit www.FrasersTower.com.sg.



## **About Frasers Centrepoint Singapore**

Frasers Centrepoint Singapore is a strategic business unit of SGX-listed Frasers Centrepoint Limited, an international real estate company with a diverse portfolio valued at over S\$27 billion as at 30 September 2017.

Frasers Centrepoint Singapore comprises Frasers Centrepoint Homes, Frasers Centrepoint Malls, Frasers Centrepoint Commercial, and the managers of Frasers Centrepoint Trust and Frasers Commercial Trust. These businesses build, own, develop and/or manage residential, retail, and commercial properties in Singapore and Australia.

Frasers Centrepoint Singapore has deep local knowledge and a strong reputation for quality. It has delivered over 18,000 quality homes and oversees a portfolio of 12 shopping malls and 10 office and business properties.

For more information on Frasers Centrepoint Singapore, please visit www.FrasersCentrepoint.com.sg.

## **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited ("FCL"), is a multi-national company that owns, develops and manages, a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the company is organised around five asset classes, with assets totalling S\$27 billion as at 30 September 2017.

FCL's assets range from residential, hospitality, retail and commercial, to industrial and logistics properties in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

FCL is also a sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on FCL, please visit fraserscentrepoint.com.

For media enquiries, please contact:

Lisa Koh
Assistant Communications Manager
Frasers Centrepoint Singapore

DID: 6277 2124

Email: <u>lisa.koh@fraserscentrepoint.com</u>

Kavita Balakrishnan Senior Associate Burson-Marsteller for Frasers Centrepoint Singapore

DID: +65 6671 3222

Email: Kavita.Balakrishnan@bm.com