CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

REDEMPTION ON MATURITY AND CANCELLATION OF S$350,000,000 4.30% FIXED RATE NOTES DUE 2020 ISSUED PURSUANT TO CAPITALAND TREASURY LIMITED'S S$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, CapitaLand Treasury Limited (the "**Issuer**"), has redeemed in full the S$350,000,000 4.30% Fixed Rate Notes due 2020 (ISIN Code: SG7X34961400) (the "**Notes**") today, being the maturity date of the Notes (the "**Redemption**"). The Notes were issued under the S$3,000,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 11 June 2004, which is unconditionally and irrevocably guaranteed by CapitaLand.

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

The Redemption is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2020.

By Order of the Board

Michelle Koh
Company Secretary
31 August 2020