

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200411382N)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the announcements released by the Company on 6 April 2016, 19 April 2016, 25 May 2016 and 5 June 2016 (the “**Announcements**”). All capitalised terms used herein shall bear the meanings ascribed in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform shareholders of the Company that the Company has, on 11 August 2016, applied to the SGX-ST:

- (1) for a further extension of time to comply with Rule 707(2) of the Listing Manual in respect of the financial results for the first quarter ended 31 March 2016 (“**Q1 2016 Financial Results**”), from 15 August 2016 to 23 September 2016; and
- (2) for an extension of time to comply with Rule 705(2) of the Listing Manual in respect of the financial results for the second quarter ended 30 June 2016 (“**Q2 2016 Financial Results**”), from 14 August 2016 to 7 October 2016.

The Company is applying for the above because of the following reasons:

- (1) the Company is currently working with the auditors to finalise the auditors’ report for the financial year ended 31 December 2015 (“**FY2015**”) to enable the Company to hold its Annual General Meeting for FY2015 by 9 September 2016;
- (2) the Company feels that it is prudent for the Company to release its Q1 2016 Financial Results after the completed audit report of the Group for FY2015 is issued in order to ensure the accuracy of comparisons made between the financial information in its Q1 2016 Financial Results and the financial statements of the Company for FY2015; and
- (3) the Company is applying for a further extension of time to announce the Q1 2016 Financial Results and after the Company releases the Q1 2016 Financial Results, the Company would require some time to prepare and finalise the Q2 2016 Financial Results.

The Company will provide updates on the outcome of the applications to the SGX-ST in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Executive Chairman and Chief Executive Officer
11 August 2016