INCORPORATED IN SINGAPORE
COMPANY REGISTRATION NO. 201210552Z

TRIYARDS

TRIYARDS HOLDINGS LIMITED

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MEDIA RELEASE

TRIYARDS' CEO Mr. Chan Eng Yew to take on additional role as Ezra's Interim CFO

- Will take place with effect from 27 January 2016
- Mr. Chan will oversee all financial matters relating to Ezra going forward

SINGAPORE ♦ 26 JANUARY 2016

For immediate release

The Chief Executive Officer (CEO) of TRIYARDS Holdings Limited (TRIYARDS or the Group), Mr. Chan Eng Yew, has been appointed as Interim Chief Financial Officer (CFO) of Ezra Holdings Limited (Ezra), a leading contractor and provider of integrated offshore solutions to the oil and gas industry. He will replace Mr. Eugene Cheng who will be stepping down with effect from 27 January 2016 due to personal and family reasons.

Mr. Chan will concurrently hold his CEO position in TRIYARDS with his new appointment as the Ezra's Interim CFO.

Prior to joining TRIYARDS, Mr. Chan started his career with Ezra in 2003 where he held the position of Assistant General Manager for Corporate Finance. Mr. Chan subsequently became the CFO of EOC Limited (EOC) in 2007, playing an instrumental role positioning EOC as the first Singapore company to be listed on the Main Board of the Oslo Stock Exchange. During his tenure as CEO of TRIYARDS, Mr. Chan has successfully grown and diversified its business to encompass projects beyond the offshore oil & gas sector.

As Ezra's Interim CFO, Mr. Chan will oversee all financial matters relating to the company.

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ABOUT THE COMPANY

www.triyards.com ♦ SGX mainboard listing: October 2012

TRIYARDS offers a broad spectrum of engineering and fabrication services that are marketed under the "TRIYARDS" brand. The Company currently owns and operates fabrication yards in Ho Chi Minh City and Vung Tau in Vietnam and Singapore, as well as design and engineering facilities in Houston in the United States.

The Group's acquisition of experienced aluminium shipbuilders Strategic Marine (S) Pte. Ltd. and Strategic Marine (V) Company Limited in October 2014 has added both new fabrication capacity as well as engineering capabilities.

The Group's yards in Vietnam are equipped with heavy-lift gantry cranes and deepwater berths, and both facilities have the capability to undertake large-scale projects to fabricate different components of fixed platforms, as well as vessel conversion and construction. TRIYARDS Houston provides the designing and engineering of offshore equipment such as cranes, A-frames and winches, which can be installed on the self-elevating units and offshore support and construction vessels.

FOR FURTHER ENQUIRIES

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