



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

APPLICATION FOR WAIVER TO COMPLY WITH RULES 705(1), 707(1) AND 707(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) (THE “LISTING MANUAL”) AND EXTENSIONS OF TIME

1. The Board of Directors of Green Build Technology Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) wishes to announce that the Company have today applied to the SGX-ST for the following waivers:
 - (a) An extension of time for a period of two (2) months to announce its unaudited financial statements for the financial year ended 31 December 2022 (“**FY2022**”) from the current deadline of 1 March 2023 to 1 May 2023;
 - (b) An extension of time for a period of two (2) months to hold the Company’s annual general meeting (“**AGM**”) for FY2022 from the current deadline of 30 April 2023 to 30 June 2023; and
 - (c) An extension of time for a period of two (2) months to issue its annual report to shareholders and the SGX-ST from the current deadline of 15 April 2023 to 15 June 2023;(collectively, the “**Waivers**”).
2. The Company is seeking the Waivers for the following reasons:
 - (a) the Group is still in the midst of preparing its unaudited financial statements for FY2022. The preparation of the unaudited financial statements has been delayed due to the following:
 - (i) members of the Group’s finance team in the People’s Republic of China (“**PRC**”), which comprise of five employees have contracted COVID-19 over the last two (2) months due to the lifting of the isolation measures for close contacts of infected persons in the PRC on 8 January 2023;
 - (ii) as the five employees had contracted COVID-19 at different times, the Group’s finance team has not been able to operate at full strength and this has inevitably slowed down the preparation of the unaudited financial statements. As an illustration, one of the Group’s accountants tested positive for COVID-19 on 4 January 2023 and had to apply for medical leave and stay at home for two weeks. Thereafter, another accountant tested positive for COVID-19 on 13 January 2023 and similarly had to stay home due to medical leave. Unfortunately, during the period between 30 January 2023 to 15 February 2023, the remaining three members of the team also tested positive for COVID-19 at various times and had to apply for medical leave. This set of difficult circumstances was exacerbated by the fact that employees from other departments of the Group in the PRC have also contracted COVID-19 at different times, which led to the finance team being unable to properly handover of their work and prepare the documents required to finalise the unaudited financial statements.

- (iii) notwithstanding the gradual relaxation of the COVID-19 measures in the PRC, the Harbin Municipal People's Government had on 30 December 2022 published a press release stating that where the spread of COVID-19 is severe, large enterprises are required to take timely measures to reduce in-person contact and are encouraged to establish a rotation system for its employees to reduce the transmission of the virus. As a matter of precaution and to minimise any further re-infection of COVID-19 amongst the Group's finance team and other departments, the Company has staggered its employees' working arrangements and advised its employees to work from home as far as possible. As a result, this has invariably caused a delay in the finalisation of the unaudited financial statements. In this regard, please find enclosed herewith as Annex 1, the press release issued by the Harbin Municipal People's Government on 30 December 2022;
 - (iv) the members of the Group's finance team are now working in tandem with the Company's Chief Financial Officer to finalise the Group's unaudited financial statements, before the Company is able to convene its Board meetings to present and approve the statements;
 - (v) as the Group has many employees which have only recently recovered from COVID-19 and to reduce any further risk of re-infection, Management anticipates that the Group's finance team will only fully return to the office in March 2023 for the finalisation of the unaudited financial statements and related documents required for the audit of the Group's PRC subsidiaries; and
- (b) in light of the current situation, the Group foresees that it would consequentially require an extension of time to provide its external auditors with all of the required documents to complete its audit and finalise its audit report before the Company is able to release its annual report for FY2022 as well as hold its AGM. The Company's external auditors have indicated that it would require approximately two (2) months to carry out its field work and complete its audit.
3. The Company will keep shareholders updated on the outcome of the application to the SGX-ST.

BY ORDER OF THE BOARD

Li Mingyang

Chairman and Executive Director of the Board

24 February 2023