

SINGAPORE MEDICAL GROUP LIMITED
(Company Registration No.: 200503187W)

THE PROPOSED ACQUISITION OF 2,925,000 SHARES REPRESENTING 61.9% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF LIFESCAN IMAGING PTE. LTD. AS AN INTERESTED PERSON TRANSACTION WITH THE ALLOTMENT AND ISSUANCE OF 33,363,282 SHARES IN THE CAPITAL OF THE COMPANY AS CONSIDERATION

- **COMPLETION OF THE ACQUISITION OF 2,925,000 SHARES REPRESENTING 61.9% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF LIFESCAN IMAGING PTE. LTD.**
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The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company dated 5 August 2016 and 1 September 2016 ("**Earlier Announcements**") and the circular dated 17 August 2016 in relation to the issuance of Consideration Shares for the proposed acquisition of 2,925,000 shares representing 61.9% of the total issued and paid up share capital of Lifescan Imaging Pte. Ltd. ("**Proposed Acquisition**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Earlier Announcements.

The Board wishes to announce that the Proposed Acquisition was completed on 9 September 2016 ("**Completion Date**") and Lifescan Imaging Pte. Ltd. has become a wholly-owned subsidiary of the Company.

The consideration for the Proposed Acquisition was satisfied by the allotment and issuance of 33,363,282 Consideration Shares at the issue price of S\$0.256 per Consideration Share to the Vendors. The Consideration Shares rank *pari passu* in all respects with the existing ordinary shares of the Company as at the Completion Date. Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up shares in the share capital of the Company increased from 277,384,500 shares to 310,747,782 shares.

By Order of the Board

Beng Teck Liang
Executive Director and Chief Executive Officer
9 September 2016

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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