

**NON-BINDING OVERSEAS AUTHORIZATION MEMORANDUM FOR “CHICHA SAN CHEN”
FRANCHISE IN MACAU**

The Board of Directors (“**Board**”) of YKGI Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that the Company had, on 7 September 2023, entered into a non-binding overseas authorization memorandum (“**OAM**”) with Fang Yuan F&B International Co., Ltd. (“**Fang Yuan**”) in respect of the master rights to operate and/or manage “CHICHA San Chen” franchise in Macau.

Fang Yuan is the franchisor of “CHICHA San Chen” brand based in Taiwan and pursuant to the terms of s Master Franchise Agreement between Fang Yuan and the Group, the Group has been granted the franchise and licence to operate outlets under “CHICHA San Chen” brand in Singapore for a term of 10 years from 14 January 2019.

The OAM sets out the intention of Fang Yuan and the Group for the Group to operate and/or manage the “CHICHA San Chen” franchise in Macau, and the parties will work towards entering the definitive agreements.

Further announcements will be released via SGXNet as and when there are material developments.

None of Fang Yuan directors and shareholders are a shareholder of the Company and are related to the Company and its subsidiaries or any of their respective directors, executive officers, and substantial shareholders.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the OAM, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Seah Qin Quan
Chief Executive Officer and Executive Director
7 September 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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