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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following "RELEASE OF ANNUAL REPORT FOR THE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE" published by the Company on the website of the Singapore Exchange Securities Trading Limited on 1 April 2022.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 1 April 2022

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*

RELEASE OF ANNUAL REPORT FOR THE CORPORATE BONDS ON THE SHANGHAI STOCK EXCHANGE

The board (the "**Board**") of directors (the "**Directors**") of SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that:

Reference is made to the announcements of the Company dated 10 March 2021, 12 March 2021, 15 March 2021, 10 November 2021, 12 November 2021 and 16 November 2021 (the "**Announcements**") in relation to

i. the Company's issuance of the first-tranche corporate bonds ("**First Tranche Corporate Bonds**") with the aggregate principal amount of RMB1,500,000,000 on 15 March 2021 and the listing of the First Tranche Corporate Bonds for trading on the SSE with effect from 18 March 2021; and

ii. the Company's issuance of the second-tranche corporate bonds ("**Second Tranche Corporate Bonds**") with the aggregate principal amount of RMB1,500,000,000 on 16 November 2021. and the listing of the Second Tranche Corporate Bonds for trading on the SSE with effect from 18 November 2021.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

According to the requirements under the Guidelines on the Disclosure of Information of Issuers of Publicly Issued Corporate Bonds and Format of Disclosure No. 38 (Content and Format of Annual Reports on Corporate Bonds) (公开发行证券的公司信息披露内容与格式准则第 38 号——公司债券年度报告的内容与格式) ("**Guidelines**") issued by the China Securities Regulatory Commission, the Company has released the Annual Report on Corporate Bonds ("**SSE Annual Report**") on the Shanghai Stock Exchange (the "**SSE**") on 1 April 2022, which was prepared in accordance with the Guidelines, for the period from 1 January 2021 to 31 December 2021. The Annual Report provides, amongst other things, certain information relating to the Company and the Corporate Bonds, including the following:

1.1. confirmations that:

1.1.1. there is no deviation from the intended use of proceeds from the issuance of the First Tranche Corporate Bonds, as disclosed in the announcement of the Company dated 10 March 2021 and as at the date of the 2021 SSE Annual

Report, the proceeds from the issuance of the First Tranche Corporate Bonds have been fully utilised;

1.1.2. there is no deviation from the intended use of proceeds from the issuance of the Second Tranche Corporate Bonds, as disclosed in the announcement of the Company dated 10 November 2021;

1.1.3. as at the end of the reporting period of SSE Annual Report, the Group utilised approximately RMB1,312,000,000 of the proceeds from the issuance of the Second Tranche Corporate Bonds. Subsequent to the year end, the utilisation of the remaining proceeds, according to the purposes stated in the prospectus, for the repayment of the existing indebtedness of the Group in the PRC and as general working capital is expected to be completed in 2022.

1.1.4. there is no change in the credit ratings of the Corporate Bonds and the Company, as issuer of the Corporate Bonds, as disclosed in the announcement of the Company dated 10 March 2021 and 10 November 2021;

1.1.5. there is no change in the credit enhancement measures and other measures implemented by the Company to ensure repayment on both First Tranche Corporate Bonds and Second Tranche Corporate Bonds (if any);

1.1.6. there are no major changes to the main businesses, main products and business model of the Company;

1.1.7. there are no breaches of the Companies Law of the People's Republic of China, the Memorandum of Association and Bye-Laws of the Company, and the undertakings and covenants set out in the respective prospectus relating to the issuance of the issued Corporate Bonds by the Company;

1.1.8. there are no major litigation proceedings or arbitration proceedings by or against, or administrative penalties imposed on, the Company;

1.1.9. no events of insolvency have occurred with respect to the Company; and

1.1.10. there are no criminal investigations against the Company,

all of which were provided based on publicly available information; and

1.2. an extract of the audited financial results of the Group for the full year ended 31

December 2021, which was also announced on the SGXNET and HKEXnews on 1 April 2022.

The SSE Annual Report and a summary of the SSE Annual Report are available on the SSE website at www.sse.com.cn.

This announcement and its contents are not an indication of the Company's current or future performance or prospects. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 1 April 2022

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

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