



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

**PROPOSED ACQUISITION BY ENABLER BIDCO OF ALL THE ISSUED ORDINARY SHARES
IN THE CAPITAL OF ECON HEALTHCARE (ASIA) LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

RESULTS OF THE SCHEME MEETING HELD ON 8 MAY 2025

1. INTRODUCTION

The board of directors (the "**Board**") of Econ Healthcare (Asia) Limited (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") dated 23 April 2025 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the proposed acquisition (the "**Acquisition**") of all the issued and fully paid-up ordinary shares in the capital of the Company (the "**Shares**") by Enabler Bidco (the "**Offeror**"), a special purpose company incorporated under the laws of the Cayman Islands, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers;
- (b) the notice of Scheme Meeting dated 23 April 2025 (the "**Notice of Scheme Meeting**");
- (c) the announcement dated 4 April 2025 made by the Company, in relation to the hearing date of the application in HC/OA 326/2025 (the "**Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Application; and
- (d) the announcement dated 9 April 2025 made by the Company, in relation to the Court granting leave to the Company to convene the Scheme Meeting for the purposes of considering and, if thought fit, approving the Scheme.

*Unless otherwise defined, all capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Scheme Document.*

2. RESULTS OF THE SCHEME MEETING – SCHEME APPROVED

2.1 Results of the Scheme Meeting

The Board wishes to announce that, at the Scheme Meeting convened pursuant to an Order of

the Court dated 9 April 2025 and held in a wholly physical format at 160 Changi Road, #05-01-13, Hexacube, Singapore 419728 on Thursday, 8 May 2025 at 10.00 a.m., the Shareholders have, by a majority in number of Shareholders present and voting (either in person or by proxy) at the Scheme Meeting, such majority representing not less than three-fourths in value of the Shares voted at the Scheme Meeting, **APPROVED** the Scheme Resolution.

The information as required under Rule 704(15) of the Catalist Rules is set out in this Announcement.

2.2 Breakdown of all valid votes cast at the Scheme Meeting

The results of the Scheme Meeting are set out in the following table:

Resolution		Total number for and against the resolution	For		Against	
			Number	As a percentage of total number for and against the resolution (%) ⁽¹⁾	Number	As a percentage of total number for and against the resolution (%) ⁽¹⁾
To approve the Scheme	Shareholders present and voting (either in person or by proxy)	42	39	92.86	3	7.14
	Shares represented by votes (either in person or by proxy)	228,496,900	228,329,700	99.93	167,200	0.07

Note:

(1) Rounded to the nearest two (2) decimal places.

Please refer to the Notice of Scheme Meeting for full details of the Scheme Resolution. As a majority in number of Shareholders representing at least three-fourths in value of the Shares held by Shareholders present and voting (either in person or by proxy) at the Scheme Meeting voted in favour of the Scheme Resolution at the Scheme Meeting, the Scheme was approved at the Scheme Meeting.

2.3 Details of parties who are required to abstain from voting on the Scheme Resolution

No Shareholder was required to abstain from voting on the Scheme Resolution.

2.4 Scrutineer for the Scheme Meeting

Gong Corporate Services Pte. Ltd. was appointed as the scrutineer for the Scheme Meeting.

2.5 Additional Considerations

Shareholders who are in any doubt as to the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.

3. NEXT STEPS AND INDICATIVE TIMETABLE FOR THE SCHEME

- 3.1 In light of the approval by the Shareholders of the Scheme, the Company will be submitting its application to the Court for the sanction of the Scheme by the Court under Section 210 of the Companies Act (the "**Court Order**").
- 3.2 Subject to the grant of the Court Order and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**").
- 3.3 As set out in the Scheme Document, Shareholders should note the following indicative timetable in relation to the Scheme:

Event	Date ⁽¹⁾
Expected date of Court hearing of the application to sanction the Scheme	On or around Friday, 23 May 2025 ⁽²⁾
Expected last day of trading of the Shares	On or around Monday, 26 May 2025
Expected Record Date	On or around Tuesday, 3 June 2025, 5.00 p.m.
Expected date of despatch of Election Forms by or on behalf of the Offeror to Entitled Shareholders	On or around Friday, 6 June 2025
Expected latest date and time for submission of Election Forms	On or around Friday, 20 June 2025, 5.30 p.m.
Expected Effective Date	On or around Monday, 7 July 2025 ⁽³⁾
Expected date for payment of Special Dividend	On or around Wednesday, 16 July 2025
Expected date for payment of the Scheme Consideration	On or around Wednesday, 16 July 2025
Expected date for the Delisting of the Shares	On or around Thursday, 17 July 2025 ⁽⁴⁾

Notes:

- (1) All dates and times referred to above are Singapore dates and times.

- (2) The date of the Court hearing of the application to sanction the Scheme will depend on the date that is allocated by the Court.
- (3) On the basis that all the Scheme Conditions have been satisfied (or, where applicable, waived) in accordance with the Implementation Agreement and the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company on a date to be mutually agreed between the Parties. The Scheme will only become effective if all the Scheme Conditions have been satisfied (or, where applicable, waived) in accordance with the Implementation Agreement and a copy of the Court Order has been lodged with ACRA.
- (4) The Delisting is conditional upon the SGX-ST Delisting Approval.

The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company on the SGXNet for the exact dates of these events.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that, where appropriate, no material facts which relate to the Company have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this Announcement (including information which relates to the Company) has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser or any opinions expressed by the Offeror, MidCo, HoldCo, TPG HoldCo, TPG Fund, TPG and/or the Offeror Financial Adviser.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
8 May 2025

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, R & T Corporate Services Pte. Ltd., for compliance with the relevant rules of the SGX-ST. This Announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for

the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View #06-07, Marina One West Tower, Singapore 018937.