



LOTTVISION LIMITED

(Incorporated in Bermuda)

(Company Registration Number: 32308)

PROPOSED PLACEMENT OF 10,526,316 NEW ORDINARY SHARES (THE "PROPOSED PLACEMENT")

The Board of Directors of LottVision Limited (the "**Company**") refers to the announcements dated 30 April 2014 and 12 May 2014 made by the Company in connection with the placement agreement dated 29 April 2014 with Feng Jia Chen (the "**Placee**"), whereby the Placee has agreed to subscribe for 10,526,316 new ordinary shares in the capital of the Company ("**Placement Shares**") at the issue price of S\$0.019.

The Company wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") had, in its letter dated 11 June 2014, approved in-principle the Company's application for the listing and quotation of the Placement Shares, subject to the following:-

- a. Compliance with the SGX-ST's listing requirements;
- b. Submission of the following documents:-
 - (i) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on use of proceeds and in the annual report;
 - (ii) A written undertaking from the Company that it will comply with Listing Rule 803;
 - (iii) A written undertaking from the placement agent that it will ensure compliance with Rule 803;
 - (iv) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual and
 - (v) A written confirmation from the placement agent that the Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual.

The in-principle approval by the SGX-ST is not an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will make such further announcements to inform Shareholders on any further developments in respect of the Proposed Placement, where necessary.

BY THE ORDER OF THE BOARD

Paul Gao Xiangnong
Chief Executive Officer and Executive Director
11 June 2014