TYE SOON LIMITED
Company Registration No. 195700114W

TRADING AND PERFORMANCE UPDATE

The Board of Directors of Tye Soon Limited is pleased to provide a brief update on the Group trading and performance for the three-month period ended 31 March 2018.

Group turnover declined by 6.3% in comparison with the corresponding period in 2017. The patchy macroeconomic environment for the export business encountered in 2H17 continued to prevail in 1Q18 as turnover declined by 21.6%. Although exports to Thailand made a good recovery, a number of export markets continued to remain tentative with sales to certain non-ASEAN countries registering the most significant decline. Efforts are focused on narrowing the decline.

The Group's overseas operations continued to move forward, growing 7.8% in turnover over the previous year. Business in South Korea and Malaysia maintained their forward momentum but Australia slowed down.

The announcement relating to the results for the half-year ending 30 June 2018 is scheduled to be made in August 2018.

Submitted by Mr David Chong, Managing Director on 23 May 2018.