



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

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Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,
Changsha, Hunan, China

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEE

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") wishes to announce that Mr. Xie DingZhong ("**Mr. Xie**") has informed the Board of his intention to resign as member of Remuneration Committee ("**RC**") with effect from 1 February 2021 but shall remain to act as Non-Independent Non-Executive Director and member of Nominating Committee ("**NC**").

The NC and the Board, having considered the request from Mr. Xie, have accepted his resignation as member of RC.

Following the resignation of Mr. Xie as RC member, the NC and the Board also approved the appointment of Ms. Xie Ming, Non-Independent Non-Executive Chairperson as member of RC with effect from 1 February 2021.

Based on the foregoing, the new composition of the RC shall be changed as follows with effect from 1 February 2021:-

- | | | |
|--------------|---|--|
| Tan Min-Li | - | Chairman, Independent Director |
| He, MingYang | - | Member, Independent Director |
| Xie Ming | - | Member, Non-Independent Non-Executive Chairman |

The composition of the Board, Audit Committee and NC remains unchanged.

By Order of the Board

Xie Ming
Non-Independent Non-Executive Chairman
29 January 2021