

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 June 2018, 26 July 2018, 16 August 2018, 30 August 2018, 12 September 2018, 28 September 2018, 15 October 2018 and 29 October 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against an indirect subsidiary of the Company in Malaysia as detailed in the Previous Announcements, as below:

Plaintiff:	Trend Masters Sdn. Bhd.
Defendant:	Bistroamericana (BB) Sdn. Bhd., an indirect subsidiary of the Company through CRSB. Bistroamericana (BB) Sdn. Bhd. is part of the Sale Subsidiaries pursuant to the Proposed Disposal of CRSB as announced on 15 September 2018.
Update:	<i>Reference: Announcement dated 26 July 2018</i> Further to the case management held on 2 November 2018, the Court has fixed for another case management to be held on 16 November 2018. The Learned Judge has also allowed the defendant's application to issue a third party notice to include the landlord and insurance company as parties to the proceedings.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
2 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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