



Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

DELISTING DATE OF THE COMPANY

1. INTRODUCTION

The Board of Directors (the "**Board**") of Global Premium Hotels Limited (the "**Company**") refers to the announcement released by or on behalf of JK Global Capital Pte. Ltd. (the "**Offeror**") on 26 May 2017 relating to the exercise by the Offeror of its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore to compulsorily acquire all the ordinary shares in the capital of the Company of the Shareholders who have not accepted the Offer (the "**Compulsory Acquisition**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meanings as set out in the announcement dated 26 May 2017.

2. COMPLETION OF THE COMPULSORY ACQUISITION

The Company wishes to announce that the Compulsory Acquisition was completed on 1 June 2017. Accordingly, the Company has become a wholly-owned subsidiary of the Offeror.

3. DELISTING DATE OF THE COMPANY

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 5 June 2017.

4. RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement (the omission of which would render any statement in this Announcement misleading in any material respect), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
GLOBAL PREMIUM HOTELS LIMITED

Khoo Chee Meng Mark
Executive Director

1 June 2017