## **OT VASCULAR LTD.**

(Company Registration No.: 201305911K) (Incorporated in Republic of Singapore)

## UPDATE ON THE POTENTIAL LEGAL PROCEEDINGS WITH INNORA GMBH

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Company's previous announcements dated 27 August 2020, 30 August 2021 and 18 October 2021 which highlighted the InnoRa Dispute.

The Board of Directors of QT Vascular Ltd. (the "Company", and together with its subsidiaries, "Group") would like to update that on 19 November 2021, InnoRa GmbH ("InnoRa") had responded to the claims made by the Company's wholly owned subsidiaries, TriReme Singapore Pte Ltd and Quattro Vascular Pte Ltd, with the American Arbitration Association's San Francisco regional office on 13 October 2021.

The Company will update the Shareholders as and when there are any material updates to the aforementioned arbitration, including its financial effects on the Group.

## BY ORDER OF THE BOARD

Eitan Konstantino Chief Executive Officer 22 November 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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