

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

CORRIGENDUM TO ANNOUNCEMENT ON CONDENSED FINANCIAL STATEMENTS FOR THE SECOND HALF AND FULL YEAR ENDED 30 JUNE 2022

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of Imperium Crown Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement on condensed financial statements for the second half and full year ended 30 June 2022 released by the Company on 29 August 2022 (the “**Announcement**”) and wishes to clarify that the following statements in relation to the review of the performance of the Group under Section F, Other Information required by Appendix 7C to the Catalist Rules, Item 8, should read as follows (amended information is underlined and marked in blue font for ease of identification):

Statement of Comprehensive Income (Page 24 to page 25)

Other income

Other income decreased from S\$63,000 to S\$39,000 in FY2022 mainly due to the absence of government subsidy grants received from Fei County government in FY2021.

Depreciation and amortisation

Depreciation and amortisation expenses remained relatively consistent and had increased from S\$3.901 million in FY2021 to S\$4.281 million in FY2022.

Employee benefits expense

Employee benefits expense remained relatively consistent and had decreased from S\$1.345 million in FY2021 to S\$1.318 million in FY2022.

Other operating expenses

Other operating expenses increased from S\$10.159 million in FY2021 to S\$96.980 million in FY2022 mainly due to the impairment allowance of S\$94.024 million in FY2022 compared to S\$6.3 million in FY2021.

Statement of Financial Position (Page 25)

Non-current assets

Overall, non-current assets decreased from S\$122.811 million as at 30 June 2021 to S\$20.962 million as at 30 June 2022.

Current assets

Overall, current assets decreased from S\$1.908 million as at 30 June 2021 to S\$1.568 million as at 30 June 2022.

Statement of Cash Flows (Page 26):

Net cash flows used in investing activities was S\$0.251 million as at 30 June 2022 as compared to net cash flow used in investment activities S\$0.203 million as at 30 June 2021.

Net cash flows used in financing activities was S\$1.151 million as at 30 June 2022 as compared to net cash flows from financing activities of S\$2.223 million as at 30 June 2021. The movement was due to the repayments made to related parties.

Save as disclosed herein, all other information contained in the Announcement remains unchanged.

By Order of the Board

Sun Bowen
Executive Chairman

24 November 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd, (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.*

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