

**CPH LTD.**

(Co. Reg. No. 199804583E)  
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF THE MALAYSIAN FACTORY - COMPLETION OF DISPOSAL**

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The Board of Directors (the “**Board**”) of CPH Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to our announcement of 6 August 2020 (the “**Announcement**”) regarding the proposed disposal of the Malaysian factory by its wholly-owned subsidiary, Circuits Plus (M) Sdn. Bhd. (“**CPM**”) for a total consideration of RM2,000,000 (equivalent to approximately S\$652,800 as at the date of the Announcement), as well as the monthly update announcements made on 15 September 2020, 15 October 2020, 16 November 2020 and 15 December 2020 (collectively, the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed in the Announcements.

As per the sale and purchase agreement (“**SPA**”), the completion of the Proposed Disposal shall take place upon the receipt of the Balance Consideration of RM1,800,000 (equivalent to approximately S\$587,520) by CPM's solicitors and after fulfilment of all the terms and conditions of the SPA.

The Board is pleased to announce that the Balance Consideration was duly received on 11 January 2021 and accordingly, the Proposed Disposal has been completed.

**By Order of the Board**

Ong Kian Soon  
Company Secretary  
15 January 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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