

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED DISPOSAL OF LAND BY PROLIFIC REVENUE SDN BHD - TERMINATION OF SPA

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 10 April 2020 and 5 January 2021 (“**Announcement**”) in respect of the proposed disposal of a leasehold land (the “**Proposed Disposal**”) by Prolific Revenue Sdn Bhd (“**PRSB**”), an indirect wholly owned subsidiary of the Group.

Unless otherwise expressly defined herein, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce that PRSB has received a notice letter from the Purchaser on 10 April 2021 to terminate the Proposed Disposal. Under the terms of the Proposed Disposal, the deposit of approximately RM2.8 million (equivalent of 10% of the purchase consideration) which has been received by PRSB, will be forfeited.

The termination of the Proposed Disposal is not expected to have any material impact on the financial performance of the Company for the financial year ending 30 June 2021.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
12 April 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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