

**NOTICE OF FULL REDEMPTION
TO THE HOLDERS OF**

YMOBILE CORPORATION

8.250% Senior Notes due 2018

CUSIP No.: J12548 AD5 (Regulation S), 26938N AA9 (Rule 144A)*

ISIN: USJ12548AD54 (Regulation S), US26938NAA90 (Rule 144A)*

8.375% Senior Notes due 2018

ISIN: XS0605958288 (Regulation S), XS0605958361 (Rule 144A)*

Pursuant to Section 3.03 of the Indenture dated as of April 1, 2011, as supplemented by the First Supplemental Indenture (as so supplemented, the “Indenture”) dated as of October 8, 2013, among Ymobile Corporation (formerly known as eAccess Ltd.), a joint stock company incorporated under the laws of Japan (the “Company”), as Issuer, The Bank of New York Mellon, London Branch, as Trustee, Principal Paying Agent and Transfer Agent, The Bank of New York Mellon, as U.S. Paying Agent, U.S. Registrar and Transfer Agent and The Bank of New York Mellon (Luxembourg) S.A., as Euro Registrar, notice is hereby given that all of the Company’s outstanding 8.250% Senior Notes due 2018 (the “Dollar Notes”) and 8.375% Senior Notes due 2018 (the “Euro Notes”, and collectively with the Dollar Notes, the “Notes”) will be redeemed pursuant to Section 3.07(c) of the Indenture (the “Redemption”) on April 1, 2015 (the “Redemption Date”) for Holders (as such term is defined in the Indenture) of the Notes at the close of business on March 31, 2015 at 104.125% and 104.188%, respectively, of the principal amount thereof, which amount is equal to \$1,041.25 per \$1,000 principal amount with respect to the Dollar Notes and €1,041.88 per €1,000 principal amount with respect to the Euro Notes (collectively, the “Redemption Price”), subject to the rights of Holders of the Notes at the close of business on March 15, 2015 to receive interest on April 1, 2015. There is no Additional Amount (as such term is defined in the Indenture) payable with respect to the Notes.

The Indenture provides that on the Redemption Date, the Redemption Price shall become irrevocably due and payable, and, unless the Company defaults in making the Redemption payment, interest on the Notes called for Redemption shall cease to accrue on and after the Redemption Date. All conditions precedent to the Redemption have been satisfied.

The Notes called for Redemption must be surrendered to the applicable Paying Agent at the address specified below to collect the Redemption Price.

As to the Dollar Notes

The Bank of New York Mellon
101 Barclays Street, Floor 4E
New York, NY 10386, USA
Fax no: +1 212 815 5915 / 5802 / 5803
Attention: Corporate Trust

As to the Euro Notes

The Bank of New York Mellon, London Branch
40th Floor, One Canada Square
London E14 5AL, United Kingdom
Fax no: +44 20 7964 6369
Attention: Corporate Trust

* No representation is made as to the correctness or accuracy of the CUSIP and ISIN numbers listed herein or printed on the Notes.

Date: February 13, 2015

By: Ymobile Corporation

For holders of Notes who have not provided their taxpayer identification number on Form W-9, payments made upon redemption of the Notes to holders of Notes may be subject to a withholding equal to 28% of the payments to be made, as required by the provisions of the United States Internal Revenue Code. U.S. holders who wish to avoid such withholding should submit a completed and signed Form W-9 when surrendering their Notes for payment.