

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

**DEL MONTE PACIFIC LIMITED'S PHILIPPINE SUBSIDIARY, DEL MONTE PHILIPPINES, INC,
DEFERS ITS INITIAL PUBLIC OFFERING**

The Board of Directors of Del Monte Pacific Limited (the "Company") refers to the Company's announcement dated 6 February 2018 that the Company's Philippine subsidiary, Del Monte Philippines, Inc ("DMPI") would launch an initial public offering of common shares covering up to 21% effective stake in DMPI by the Company, by way of a secondary offer, (the "Offering").

The Company had secured the necessary approvals from the Securities Exchange Commission, the Philippine Stock Exchange Inc and the Company's shareholders at a meeting held on 1 June 2018.

However, market conditions continue to be volatile and the Company has been advised by its bankers and advisors that it would be in the best interest of the Company and DMPI to defer the Offering until such time when market conditions improve.

The Company will make further announcements in relation to the Offering as appropriate.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

7 June 2018