

INTERNATIONAL CEMENT GROUP LTD.

(Company Registration No. 201539771E)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Board of Directors (the "**Board**") of International Cement Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on a preliminary review of the Group's unaudited financial results for the six months ended 30 June 2024 ("**1H2024**"), the Group expects to report a significant decline in profit before tax in 1H2024 as compared to the six months ended 30 June 2023.

Based on our preliminary findings, revenue and gross profit margins suffered decline due to an increase in competition. Both higher production related costs and unfavourable foreign exchange rates mainly arising from an appreciation of the United States dollars against the Kazakhstani Tenge weighted against our profitability.

The Group will be announcing its 1H2024 financial results in mid-August 2024. In the meantime, the Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors are advised to seek independent advice from their stockbrokers, bankers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company's shares.

BY ORDER OF THE BOARD

Zhang Zengtao
Executive Director and Chief Executive Officer

02 August 2024