

(a real estate investment trust constituted on 1 November 2013 under the laws of the Republic of Singapore) Managed by IREIT Global Group Pte. Ltd. (Company Registration No. 201331623K)

## ANNOUNCEMENT

## PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN IREIT GLOBAL

IREIT Global Group Pte. Ltd., as manager of IREIT Global (the "Manager"), wishes to announce that 3,777,227 units in IREIT Global ("Units") have been issued to the Manager today at S\$0.7230 per Unit.

These Units have been issued as payment of the base fee and performance fee (collectively, "Management Fee") to the Manager for the respective periods listed in the table below.

Management Fee	Financial Period	Number of Management Fee Units
Base fee	From 1 October 2016 to 31 December 2016	1,345,294
	(both dates inclusive)	
Performance fee	From 1 January 2016 to 31 December 2016	2,431,933
	(both dates inclusive)	

Following the above issue of Units, the total number of Units in issue is 622,618,797 of which the Manager's holding is 3,777,227.

By Order of the Board IREIT Global Group Pte. Ltd. As manager of IREIT Global (Company Registration No. 201331623K)

Lee Wei Hsiung Company Secretary

9 March 2017

## Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in IREIT Global ("IREIT", and the units in IREIT, the "Units").

The value of the Units and the income derived from them may rise or fall. The Units are not obligations of, deposits in, or guaranteed by, IREIT Global Group Pte. Ltd., as manager of IREIT (the "Manager"), or any of its affiliates. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of IREIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of IREIT or the Manager is not necessarily indicative of the future performance of IREIT or the Manager. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition, shifts in expected levels of property rental income, changes in operating expenses, property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.