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Giken Sakata appoints new Group Chief Executive Officer and Deputy Chief Financial Officer as it diversifies business to include Indonesian oil and gas business

- New Group CEO, Mr. Sydney Yeung, has a wealth of experience in investment management, including in the oil and gas space
- Largest shareholder takes control as Group Chief Executive Officer to drive future growth
- Appointment of Mr. Valentin Schillo as the Group's Deputy Chief Financial Officer

Singapore, 10 September 2014 – The board of directors ("Board") of **Giken Sakata (S) Limited** ("Giken Sakata" and together with its subsidiaries, the "Group"), is pleased to announce the appointment of Mr. Sydney Yeung as the new Chief Executive Officer ("CEO") of the Group. Mr. Yeung will begin his tenure as the new Group CEO with effect from 16 September 2014.

Mr. Yeung has over twenty years of experience in finance and investment management and has demonstrated great success in his field. Most recently, he is the managing director of Roots Capital Asia Ltd ("Roots Capital"). Mr. Yeung holds his current largest stake in the company through Roots Capital, and Roots Capital is wholly owned by Mr. Yeung. He also has a track record of investing in companies and helping these companies grow significantly by providing guidance and identifying opportunities for expansion. The Board also believes that Mr. Yeung has the capability to lead the Group towards greater success as it begins its business journey in the oil and gas segment. The Group has recently acquired 53.7% of the share capital of Cepu Sakti Energy Pte Ltd ("CSE") in a bid to expand its earning base through CSE's lucrative oil production programme in Indonesia that is highly scalable.

Commenting on his appointment as the Group CEO, Mr. Yeung said,

"Giken Sakata is embarking on an exciting chapter in its business as the Group diversifies to add onshore oilfield assets in Indonesia. I am honoured and delighted to be given the opportunity to be part of the Group's growth. Therefore, I am grateful to the entire Board of Giken Sakata for this opportunity and I am confident to bring Giken Sakata to new heights."

In addition to the Group CEO appointment, Mr. Valentin Schillo has been appointed as the Group's deputy Chief Financial Officer, also with effect from 16 September 2014. Mr. Schillo was previously with a bulge bracket investment bank in Singapore, Hong Kong and London, for almost a decade. He worked on numerous mergers and acquisitions, IPOs, as well as restructuring and financing deals. Prior to joining the Group's Board in January 2014, he was with the Halcyon Group in Singapore for 6 years, primarily serving as the Group CFO. Mr. Schillo will be resigning from the Board as an Independent Director and member of the Audit Committee and Remuneration Committee, with effect from 16 September 2014.

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ABOUT GIKEN SAKATA (S) LIMITED (Bloomberg Ticker: GSS SP)

Giken Sakata was established in 1979 and was subsequently listed on the Singapore Stock Exchange in February 1993. The company has manufacturing plants spanning across Singapore, Indonesia and China.

Since the 1980s, Giken Sakata has built a name for itself around the world as an integrated contract manufacturer. With a team of passionate leaders, committed staff and sound financial status, the company has continued to grow with its customers, suppliers and business associates.

In 2014, Giken Sakata has diversified into onshore oil production in Indonesia through the acquisition of 53.7% stake in Cepu Sakti Energy Pte Ltd.

For more information, please visit www.giken.com.sg

Issued for and on behalf of Giken Sakata (S) Limited

By Financial PR Pte Ltd

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