## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM

5
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Name of Listed Issuer:  Type of Listed Issuer:  Registered/Recognised Business Trust Real Estate Investment Trust  Name of Trustee-Manager/Responsible Person:  Croesus Retail Asset Management Pte. Ltd.  Date of notification to Trustee-Manager/Responsible Person:  02-Sep-2016	
Type of Listed Issuer:  ✓ Registered/Recognised Business Trust  ☐ Real Estate Investment Trust  Name of Trustee-Manager/Responsible Person:  Croesus Retail Asset Management Pte. Ltd.  Date of notification to Trustee-Manager/Responsible Person:	
<ul> <li>✓ Registered/Recognised Business Trust</li> <li>☐ Real Estate Investment Trust</li> <li>Name of Trustee-Manager/Responsible Person:</li> <li>Croesus Retail Asset Management Pte. Ltd.</li> <li>Date of notification to Trustee-Manager/Responsible Person:</li> </ul>	
Real Estate Investment Trust  Name of Trustee-Manager/Responsible Person:  Croesus Retail Asset Management Pte. Ltd.  Date of notification to Trustee-Manager/Responsible Person:	
Name of Trustee-Manager/Responsible Person:  Croesus Retail Asset Management Pte. Ltd.  Date of notification to Trustee-Manager/Responsible Person:	
Croesus Retail Asset Management Pte. Ltd.  Date of notification to Trustee-Manager/Responsible Person:	
Date of notification to Trustee-Manager/Responsible Person:	
02-Sep-2016	

## Part II - Shareholder(s) details

		1	
Perpetual (Asia) Limited			
Date of acquisition of or change in interest	t:		
31-Aug-2016			
Date on which Shareholder became aware (if different from item 2 above, please spec	· · · · · · · · · · · · · · · · · · ·	of, or chang	e in, interest 🕤
31-Aug-2016			
Explanation (if the date of becoming awain, interest):	re is different from	the date of	acquisition of, or chang
Not applicable.			
Quantum of total voting shares (include convertible debentures (conversion price)	•	, ,	•
transaction:		y Griaronola	
Immediately before the transaction	Direct Interest	Deemed In	terest Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares:	0	0	0
Immediately after the transaction	Direct Interest	Deemed In	terest Total
Immediately after the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed In	terest Total 100,000
No. of voting shares held and/or underlying the			
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	100,000  100  rests (if the interes	0 0 t is such):	100,000
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:   Circumstances giving rise to deemed inter	100,000  100  rests (if the interes	0 0 t is such):	100,000
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  Circumstances giving rise to deemed inter [You may attach a chart in item 8 to illustrate here]	100,000  100  rests (if the interes	0 0 t is such):	100,000
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  Circumstances giving rise to deemed inter [You may attach a chart in item 8 to illustrate here]	100,000  rests (if the interest now the Shareholder ving notice in this	0  t is such): 's deemed inte	100,000 100 erest arises]

Shareholder A

Name of Shareholder:

1.

	Perpetual (Asia Holdings) Pte. Limited is wholly owned by The Trust Company Limited. The Trust Company Limited is wholly owned by Perpetual Limited.
8.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
9.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
10.	Remarks (if any):
	Nil.
1.	Shareholder B Name of Shareholder:
	Perpetual (Asla Holdings) Pte. Limited
2.	Date of acquisition of or change in interest:
	24 Ave 2017
	31-Aug-2016
3.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):
<ol> <li>4.</li> </ol>	Date on which Shareholder became aware of the acquisition of, or change in, interest
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from the date of acquisition of, or change
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
4.	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):  Not applicable.  Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the

1	of voting shares held and/or underlying the ts/options/warrants/convertible debentures:	0	0	0		
As	a percentage of total no. of voting shares:	0	0	0		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
	of voting shares held and/or underlying the ts/options/warrants/convertible debentures:	0	100,000	100,000		
As	a percentage of total no. of voting shares: 👔	0	100	100		
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]					
Holdi	etual (Asia) Limited is a wholly-owned subsic ings) Pte. Limited is deemed to be interested eld by Perpetual (Asia) Limited.					
	ationship between the Shareholders g					
Perpe	etual (Asia) Limited is wholly owned by Perp etual (Asia Holdings) Pte. Limited is wholly o rust Company Limited is wholly owned by F	wned by The Trust Co				
Atta	chments (if any): 1	ld not exceed 1MB.)				
Ø			vide:			
Ø	(The total file size for all attachment(s) shou	cation, please prov		unced on SGXNet		
If thi	(The total file size for all attachment(s) shou s is a <b>replacement</b> of an earlier notifi SGXNet announcement reference o	cation, please prov		unced on SGXNet		
If thi	(The total file size for all attachment(s) shounds is a replacement of an earlier notifical SGXNet announcement reference of (the "Initial Announcement"):	cation, please proving the first notification in the first notificatio	on which was anno			
If thi (a) (b)	(The total file size for all attachment(s) should be a replacement of an earlier notifical SGXNet announcement reference of the "Initial Announcement"):  Date of the Initial Announcement:  15-digit transaction reference numbers	cation, please proving the first notification in the first notificatio	on which was anno			
(b)	(The total file size for all attachment(s) should be a replacement of an earlier notifical SGXNet announcement reference of the "Initial Announcement"):  Date of the Initial Announcement:  15-digit transaction reference numbers	cation, please proving the first notification in the first notificatio	on which was anno			

6.

Name of Shareholder:				
The Trust Company Limited				
Date of acquisition of or change in interest	t:			
31-Aug-2016				
	-	n of, or chang	e in, inter	est 🕦
31-Aug-2016				
Explanation (if the date of becoming awar in, interest):	re is different fron	n the date of	acquisitio	n of, or cha
Nil.				
Outstand of total continue about the continue of	line or the or all and			
convertible debentures {conversion price	•		•	
Immediately before the transaction	Direct Interest	Deemed In	terest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0	
As a percentage of total no. of voting shares:	0	0	0	
Immediately after the transaction	Direct Interest	Deemed In	terest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	100,000	10	00,000
As a percentage of total no. of voting shares:	0	100	10	00
• •	•	•	erest arise	s]
	The Trust Company Limited  Date of acquisition of or change in interest 31-Aug-2016  Date on which Shareholder became aware (if different from item 2 above, please specally) 31-Aug-2016  Explanation (if the date of becoming aware) in, interest):  Nil.  Quantum of total voting shares (include convertible debentures {conversion price} transaction:  Immediately before the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  Immediately after the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  Circumstances giving rise to deemed interesting the rights/options/warrants/convertible debendures:	Date of acquisition of or change in interest:  31-Aug-2016  Date on which Shareholder became aware of the acquisitio (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from in, interest):  Nil.  Quantum of total voting shares (including voting share convertible debentures {conversion price known}) held the transaction:  Immediately before the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  O  Circumstances giving rise to deemed interests (if the interest [You may attach a chart in item 8 to illustrate how the Shareholder)	Date of acquisition of or change in interest:  31-Aug-2016  Date on which Shareholder became aware of the acquisition of, or change (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from the date of in, interest):  Nil.  Quantum of total voting shares (including voting shares underlying convertible debentures {conversion price known}) held by Sharehold transaction:  Immediately before the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  O  Immediately after the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  O  Immediately after the transaction  O  Immediately after the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  O  Immediately after the transaction  O  Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest is such):	The Trust Company Limited  Date of acquisition of or change in interest:  31-Aug-2016  Date on which Shareholder became aware of the acquisition of, or change in, inter (if different from item 2 above, please specify the date):  31-Aug-2016  Explanation (if the date of becoming aware is different from the date of acquisition, interest):  Nil.  Quantum of total voting shares (including voting shares underlying rights/or convertible debentures {conversion price known}) held by Shareholder before transaction:  Immediately before the transaction  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  As a percentage of total no. of voting shares:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:  No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:

Perpetual (Asia) Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited.
Perpetual (Asia Holdings) Pte. Limited is wholly owned by The Trust Company Limited.
The Trust Company Limited is wholly owned by Perpetual Limited.

Shareholder C

3.	Attachments (if any): 🕦
	(The total file size for all attachment(s) should not exceed 1MB.)
	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
0.	Remarks (if any):
	Shareholder D
	Name of Shareholder:
	Perpetual Limited
	Date of acquisition of or change in interest:
	31-Aug-2016
	Date on which Shareholder became aware of the acquisition of, or change in, interest (if different from item 2 above, please specify the date):
	31-Aug-2016
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Not applicable.
	Quantum of total voting shares (including voting shares underlying rights/options/warrants/convertible debentures {conversion price known}) held by Shareholder before and after the transaction:
	Immediately before the transaction
	No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:

As	a percentage of total no. of voting shares:	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	of voting shares held and/or underlying the hts/options/warrants/convertible debentures:	0	100,000	100,000
As	a percentage of total no. of voting shares: 🁔	0	100	100
	umstances giving rise to deemed inte In may attach a chart in item 8 to illustrate I			rises]
oldi mit	etual (Asia) Limited is a wholly-owned subsic ings) Pte. Limited is in turn a wholly-owned s red is a wholly-owned subsidiary of Perpetua es of Croesus Retail Asset Management Pte. L	subsidiary of The Trus al Limited. Perpetual L	st Company Limited. The imited is deemed to b	ne Trust Company e interested in the
ela	ationship between the Shareholders g	•		
erpe	etual (Asia) Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly owned by Furst Company Limited is wholly owned by Company Limited is wh	etual (Asia Holdings) wned by The Trust Co	Pte. Limited.	
erpe erpe he T	etual (Asia) Limited is wholly owned by Perp etual (Asia Holdings) Pte. Limited is wholly o	etual (Asia Holdings) wned by The Trust Co Perpetual Limited.  Id not exceed 1MB.) cation, please pro	Pte. Limited. ompany Limited. vide:	ounced on SGXNet
erpe erpe he T	etual (Asia) Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly or Trust Company Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated in the	etual (Asia Holdings) wned by The Trust Co Perpetual Limited.  Id not exceed 1MB.) cation, please pro	Pte. Limited. ompany Limited. vide:	ounced on SGXNet
erpe erpe he T	etual (Asia) Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly of Frust Company Limited is wholly owned by Forments (if any):  (The total file size for all attachment(s) should be a replacement of an earlier notification.	etual (Asia Holdings) wned by The Trust Co Perpetual Limited.  Id not exceed 1MB.) cation, please pro	Pte. Limited. ompany Limited. vide:	ounced on SGXNet
erpe he T Atta f thi a)	etual (Asia) Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly or Trust Company Limited is wholly owned by Perpetual (Asia Holdings) Pte. Limited is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated is wholly owned by Perpetual (Indicated in the Indicated in the	retual (Asia Holdings) whed by The Trust Co Perpetual Limited.  Ild not exceed 1MB.)  cation, please proof the first notificate	Pte. Limited. ompany Limited. vide: ion which was anno	

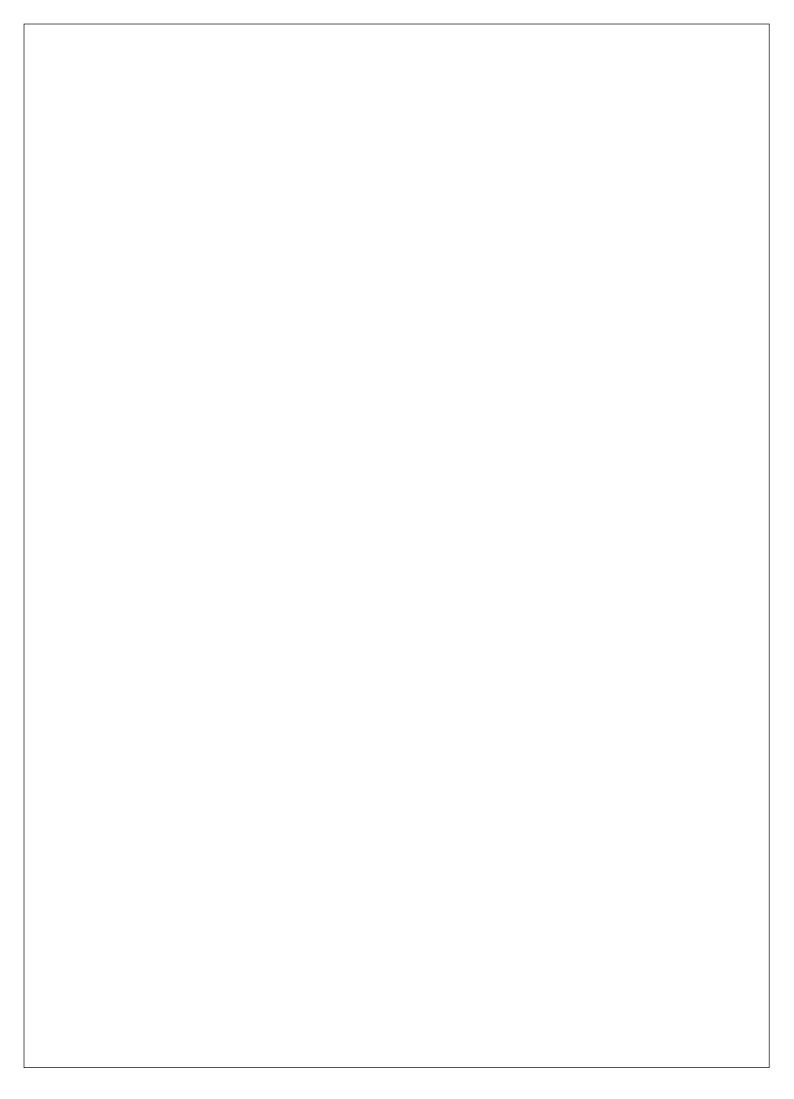
6.

7.

8.

9.

10.



		Part III - Transaction Details				
1.	✓ \	e of securities which are the subject of the transaction (more than one option may be chosen):  Voting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (conversion price known)  Others (please specify):				
2.		aber of shares, rights, options, warrants, and/or principal amount of convertible debentures uired or disposed by Shareholder(s):				
	100,0	000 ordinary shares in Croesus Retail Asset Management Pte. Ltd.				
3.	Amo dutie	ount of consideration paid or received by Shareholder(s) (excluding brokerage and stamp				
	JPY4,	JPY4,100 million (approximately S\$54,669,400.00)				
4.	Circ	umstance giving rise to the interest or change in interest (please specify):				
	Share mana Trust	etual (Asia) Limited (in its capacity as the trustee of the Trustee-Manager Share Trust) (the "Trustee-Manager Prustee") acquired the entire issued share capital of Croesus Retail Asset Management Pte. Ltd., the trustee-ager of Croesus Retail Trust (the "Trustee-Manager") on 31 August 2016, pursuant to the internalisation of the ee-Manager function within Croesus Retail Trust. Post-acquisition, the Trustee-Manager Share Trustee holds mares of the Trustee-Manager on trust for the benefit of the unitholders of Croesus Retail Trust.				
	Item	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s).				
5.	Parti Pers (a)	culars of Individual submitting this notification form to the Trustee-Manager/Responsible on:  Name of Individual:				
		Sin Li Choo				
	(b)	Designation (if applicable):				
		Director				
	(c)	Name of entity (if applicable):				

 Transaction Reference Number (auto-generated):

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 9
 9
 8
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 1
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Perpetual (Asia) Limited