

InnoTek Limited

(Company Registration No. 199508431Z)
(Incorporated in the Republic of Singapore)

DISPOSAL OF INVESTMENT IN SABANA REITs

The Board of Directors of InnoTek Limited (the “Company”) wishes to announce that the Company is disposing its investment in Sabana Shari’ah Compliant Industrial Real Estate Investment Trust (“Sabana REIT”) which the Company acquired in November 2010.

The Company acquired the 15,000,000 units of Sabana REITs at the IPO price of S\$1.05 per unit.

It is the intention of management to diversify its investment portfolio into various instruments instead of solely in industrial REITs.

The 15,000,000 units in Sabana REITs would be disposed of over a period of time and a financial institution is appointed to invest the proceeds from the sale into other financial instruments including dividend stocks, bonds and different sectors of REITs.

The divestment is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect in the disposal of Sabana REITs.

By Order of the Board
Linda Sim Hwee Ai
Company Secretary
2 July 2014