



## CAPITALAND LIMITED

Regn No.: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### COMPLETION OF DIVESTMENT OF SERVICED RESIDENCES AND RENTAL HOUSING PROPERTIES TO ASCOTT RESIDENCE TRUST

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Further to its announcement made on 25 June 2015, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment of the following properties to DBS Trustee Limited, as trustee of Ascott Residence Trust ("**Ascott REIT**") by way of a sale of interests in their holding companies, the particulars of which are as follows:

	Properties	Interest in Target Property Holding Companies/Entities
1.	Citadines on Bourke Melbourne	100% interest in each of Citadines Melbourne on Bourke Unit Trust (" <b>CMB Unit Trust</b> ") and Citadines Melbourne on Bourke Pty Ltd, the trustee of CMB Unit Trust (" <b>CMB Trustee</b> ").
2.	Citadines Shinjuku Tokyo	100% interest in each of Citadines Shinjuku (S) Pte. Ltd. (" <b>CSPL</b> ") and Citadines Shinjuku Tokyo Godo Kaisha (" <b>CST GK</b> ") which collectively holds the balance of the 25% of the common shares and 40% of the preference shares in Citadines Shinjuku TMK (" <b>CS TMK</b> ") not already held by Ascott REIT.
3.	Citadines Karasuma-Gojo Kyoto	25% of the common shares and 40% of the preference shares in Citadines Kyoto Gojo TMK (" <b>CKG TMK</b> ")
4.	S-Residence Hommachi Marks; S-Residence Tanimachi 9 chome; S-Residence Midoribashi Serio; and S-Residence Fukushima Luxe	18.89% interest in ARC-CapitaLand Residences Japan Private Limited (" <b>ARC-CapitaLand</b> ") which holds 100% of ordinary shares and preference shares and 100% of preference shares of ACRJ Investments Pte. Ltd. (" <b>ACRJ</b> ") and RAV Four Pte. Ltd. (" <b>RAV4</b> ") respectively. ACRJ and RAV4 in aggregate directly own 100% of the common shares and redeemable preference shares in ARC-CapitaLand Four TMK.

Following the Completion, CMB Unit Trust, CMB Trustee, CSPL, CST GK have ceased to be wholly-owned subsidiaries of CapitaLand and are now associated companies of CapitaLand through its 45.95% interest in Ascott REIT. CS TMK, CKG TMK, ARC-CapitaLand, ARCJ, RAV4. and ARC-CapitaLand Four TMK are now associated companies of CapitaLand through its interest in Ascott REIT.

By Order of the Board

Michelle Koh  
Company Secretary  
31 July 2015