



June 09, 2020

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

In response to your query dated June 09, 2020 seeking clarification and/or confirmation regarding the quoted text below from the news article titled "AC Energy investing in new wind power plant in Vietnam" published online on June 09, 2020 by Philstar.com.

"MANILA, Philippines — AC Energy Inc. is investing in another wind project in Vietnam.

The Ayala Corp. unit has partnered with UPC Renewables anew to jointly develop two wind projects in the Mekong Delta of southern Vietnam.

The joint venture has commenced construction for the projects, which have aggregate capacity at 60 megawatts (MW).

Under the partnership, AC Energy will participate in both projects with a 50 percent voting stake through its wholly owned subsidiary, AC Energy Vietnam Investments 2 Pte. Ltd.

This is the first joint project of AC Energy and UPC Renewables in Vietnam.

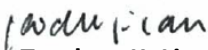
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With the aim of qualifying for the current round for wind feed-in-tariff of 8.5 US cents per kwh, both projects are set to be commissioned in the third quarter of 2021.

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We confirm the above-mentioned article.

Very truly yours,


José Teodoro K. Limcaoco
Chief Finance Officer