



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

UPDATE ON APPLICATION FOR MORATORIA PURSUANT TO SECTIONS 64 & 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the “**Board**” or the “**Directors**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 7 August 2021, 17 August 2021 and 7 September 2021 (the “**Previous Announcements**”) that the Company has filed an application for a moratorium under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the “**IRDA**”) in case number HC/OS 804/2021 (“**OS 804**”). In addition, PBT Engineering Pte Ltd (“**PBT Engineering**”), Trans Equatorial Engineering Pte Ltd (“**Trans Equatorial**”), TEE Infrastructure Private Limited (“**TEE Infra**”) and TEE E&C (Malaysia) Sdn Bhd (“**TEE E&C**”, and together with the Company, PBT Engineering, Trans Equatorial and TEE Infra, the “**Applicants**”) have filed applications under Section 65 of the IRDA in case numbers HC/OS 798/2021 (“**OS 798**”), HC/OS 802/2021 (“**OS 802**”), HC/OS 803/2021 (“**OS 803**”) and HC/OS 805/2021 (“**OS 805**”, and together with OS 798 and OS 802 to OS 804, the “**Applications**”) on 6 August 2021 respectively in support of the Company’s proposed restructuring.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wishes to update that the Court has given the following directions in respect of the Applications:

- (a) the Applicants are to file and serve their supplemental affidavit by **27 September 2021, 4pm**;
- (b) any creditor who wishes to respond to the applicants’ supplemental affidavit is to file and serve its affidavit by **11 October 2021, 4pm**;
- (c) the applicants are to file and serve their response affidavit (if any) by **12 October 2021, 6pm**;
- (d) all written submissions and bundles of authorities (if any) are to be filed and served by **14 October 2021, 4pm**. Printed copies of the same are to be tendered to Court by **14 October 2021, 4pm**.
- (e) The applicants’ counsel is to provide the following to Court by **14 October 2021, 4pm**:

- (i) a list of all counsel and any legally unrepresented persons who wish to attend the Hearing. The list is to indicate whether each counsel and legally unrepresented person supports or opposes any of the Applications, or wishes to attend the Hearing on a watching brief;
- (ii) where any of the legally unrepresented persons are corporate representatives of companies claiming an interest in any of the Applications, their companies' letter of authorisation for them to attend and represent the companies at the Hearing if they have not provided such authorisation for the previous hearing;
- (iii) a timebank setting out the allocation of time for oral submissions by each who wishes to address the Court at the Hearing, on the assumption that the entire hearing will take no more than 2 hours.

The hearing for the Applications has been fixed on 18 October 2021 (Monday), at 10am before the Honourable Justice Aedit Abdullah (the "**Hearing**").

Anyone intending to attend or participate in the Hearing should please inform our Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **13 October 2021, 4pm**:

- (a) the name(s) of the person(s) or lawyer(s) attending the Hearing;
- (b) the full name of the party that the person or lawyer is representing;
- (c) whether the said party is supporting or opposing the Applications;
- (d) the estimated time that the person or lawyer will require for oral submissions.
- (e) a letter of authorisation for any persons acting as corporate representatives of companies claiming an interest in the Applications to attend and represent the companies at the Hearing, if they have not provided such authorisation for the previous hearing.

Anyone intending to attend or participate in the Hearing should take note that all hearings conducted using video conferencing are to proceed as if the parties are appearing before the Court in person and all court rules of dress and etiquette will continue to apply.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
8 September 2021