Company Registration No.: 198403096C

Establishment Of Joint Venture Company, Delfi-Orion Pte. Ltd.

The Board of Directors of Delfi Limited (***Company***) refers to the Company's announcement made on 11 May 2016 in relation to the alliance between the Company and South Korea's Orion Corporation (***Orion***).

As part of the alliance, the Company and Orion have established Delfi-Orion Pte. Ltd. ("***Delfi-Orion***"), a company incorporated in Singapore with an issued and paid-up capital of US$2/- of 2 ordinary shares where the Company and Orion shall each hold 1 ordinary share (***Initial Subscription***).

Delfi-Orion will develop, market and sell a range of joint branded confectionery products in Indonesia. The Initial Subscription by the Company in Delfi-Orion was paid in cash and funded through the Company's internal resources.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.

Mr Chuang Tiong Liep, Mr Chuang Tiong Kie and Mr Francis Benedict Ryan from the Company together with Mr Han Yong Sik, Mr Park Se Yeol and Mr Jang Seoung Kuk from Orion have been appointed as the Directors of Delfi-Orion.

None of the directors or controlling shareholders of the Company has any interests, direct or indirect in the above transaction.

By Order of the Board
Chuang Yok Hoa/ Raymond Lam
Company Secretaries
13 June 2016