ASIAMEDIC LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 197401556E

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF LUYEELLIUM HEALTHCARE CO., LTD – LAPSE OF LONG-STOP DATE

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*Capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the Company's announcements dated 20 April 2017 and 28 February 2018 (the "**Announcements**"), unless the context otherwise requires.*

The Board of Directors (the "**Board**") of AsiaMedic Limited (the "**Company**") refers to the Announcements in relation to the Proposed Acquisition.

As stated in the Announcements, if any of the conditions precedent are not fulfilled or waived by 31 August 2018 (the "**Long-Stop Date**"), save for certain surviving provisions of the SPA, the SPA shall lapse and cease to have further effect and all obligations and liabilities of the parties under the SPA shall cease and determine and subject to certain exceptions in the SPA, no party shall have any claim against the other parties.

The Board wishes to announce that the conditions precedent for the Proposed Acquisition have not been fulfilled or waived by the Long-Stop Date, and no further extension of time was agreed to by the parties to the SPA. Accordingly, the SPA has lapsed and will cease to have further effect, and the parties will not be proceeding with the Proposed Acquisition.

The total expenses for the Proposed Acquisition incurred by the Group amounted to approximately S$746,000, and were charged to the Group's income statement for the financial years ended 31 December 2016 and 31 December 2017. Any remaining expenses arising from the Proposed Acquisition are not expected to have any material impact on the Group's consolidated financial statements for the current financial year ending 31 December 2018.

BY ORDER OF THE BOARD

Foo Soon Soo (Ms)
Company Secretary

1 September 2018

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

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