



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY IN GERMANY

The board of directors (the “**Board**”) of Dutech Holdings Limited (the “**Company**”) wishes to announce that Format Tresorbau GmbH & Co. KG, a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as “Eisenbach Tresore GmbH” (the “**Subsidiary**”). Information relating to the Subsidiary is as follows:

Name of company	:	Eisenbach Tresore GmbH
Country of incorporation	:	Germany
Registered capital	:	EUR200,000.00
Principal activities	:	Trading and selling of safes, gun safes, security and related products.

The abovementioned transaction was funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the abovementioned transaction, save for their respective shareholdings in the Company.

On behalf of the Board

Dr Johnny Liu
Executive Chairman and CEO
28 November 2019