



(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**"), is pleased to announce that DBS Trustee Limited, in its capacity as trustee of OUE C-REIT, has established the following wholly-owned subsidiary as part of its on-going business development:

Name	: OUE CT Treasury Pte. Ltd.
Country of Incorporation	: Singapore
Principal Activity	: Provision of financial services for and on behalf of OUE C-REIT
Issued and Paid-Up Share Capital	: SGD1.00 comprising 1 ordinary share

By Order of the Board

Ng Ngai
Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E)

(as manager of OUE Commercial Real Estate Investment Trust)

18 August 2015

Standard Chartered Securities (Singapore) Pte. Limited, CIMB Bank Berhad, Singapore Branch and Oversea-Chinese Banking Corporation Limited were the joint global coordinators and issue managers for the initial public offering of OUE Commercial Real Estate Investment Trust.
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IMPORTANT NOTICE

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of OUE C-REIT is not necessarily indicative of the future performance of OUE C-REIT.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.