

**SMARTFLEX HOLDINGS LTD.**  
(Company Registration No.: 201003501R)  
Incorporated in the Republic of Singapore

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR A FURTHER EXTENSION OF TIME TO MEET THE REQUIREMENTS FOR A NEW LISTING UNDER RULE 1017(2) OF THE SGX-ST LISTING MANUAL SECTION B: RULES OF CATALIST**

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The Board of Directors (the “**Board**”) of Smartflex Holdings Ltd. (the “**Company**”, refers to the announcement released by the Company on 25 July 2017 and 11 September 2017 (the “**Announcements**”). Unless otherwise defined, herein, all capitalised terms shall have the meanings ascribed to them in the Announcement.

As stated in the Announcements, the SGX-ST advised that it had no objections to granting the Company a 6-month extension from 20 July 2017 to 19 January 2018 to enter into a definitive agreement for the acquisition of assets that are suitable for a new listing, with such acquisition to constitute a RTO or a VSA. It had also advised that at the end of the 6-month extended period that was granted, the Company may submit a further extension of time to complete the acquisition provided:

- (a) the Company enters into definitive agreement(s) to acquire businesses that meet the SGX-ST’s listing requirements for a new listing; and
- (b) the Company appoints a full sponsor for the RTO or VSA.

The Board wishes to announce that the Company has submitted an application to the SGX-ST for a further extension of time to meet the requirements for a new listing (the “**Further Extension**”) under Rule 1017(2) of the Catalist Rules. The Company is seeking the Further Extension to meet the requirements for a new listing, *inter alia*, for the following reasons:-

- (a) the Company has already on 8 September 2017 signed the SPA, being a binding definitive agreement in respect of the Proposed Acquisition;
- (b) the key professionals have already been appointed (“**Appointed Professionals**”) by the Company in connection with the Proposed Acquisition;
- (c) the Further Extension would allow the Appointed Professionals to undertake the necessary due diligence work;
- (d) subject to the satisfactory completion of due diligence by the Appointed Professionals, the Board believes that the Target will meet the SGX-ST’s requirements for a new listing; and
- (e) the Proposed Acquisition is an opportunity for the Company to acquire a profitable business in the veterinary industry, thus enhancing shareholders’ value.

The Company will provide updates on the outcome of the application to the SGX-ST in respect of the Further Extension in due course.

**By Order of the Board**

TAN TONG GUAN  
EXECUTIVE CHAIRMAN

19 January 2018

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This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte Ltd, 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.