



ABTERRA LTD.

(Registration No. 199903007C)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL AND EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Abterra Ltd. (the “**Company**”) wishes to inform shareholders that the Company has today applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for waiver to comply with Rule 707(1) of the Listing Manual (the “**Waiver**”) and extension of time of one month up to 31 May 2017 to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2016 (“**FY2016**”).

The main reasons for the foregoing application are as follows:

1. The Company had originally scheduled to hold the AGM on 28 April 2017 (the “**Original AGM Date**”). Based on this Original AGM Date, the Company will issue notice convening the AGM (the “**Notice**”) and despatch its annual report on 13 April 2017 (“**Despatch Date**”). To meet this Despatch Date, the auditors of the Company (the “**Auditors**”) have to issue their report on the financial statements of the Group and of the Company for FY2016 (“**FY2016 Financial Statements**”) before 6 April 2017 and the Company is required to sign-off the printer’s proof of its Annual Report on or before 6 April 2017.
2. The management has delayed the Auditors’ audit commencement for FY2016 to February 2017 due to the delay in payment of FY2015 audit fees. The Auditors have then informed the Company that they could not complete their audit work and issue their report on FY2016 Financial Statements before 6 April 2017. Hence, the audited FY2016 Financial Statements would not be available before 6 April 2017 to enable the Company to sign-off the printer’s proof to commence the printing of its Annual Report in time for the issue of the Notice and for the Company to hold the AGM on the Original AGM Date.

Contingent upon obtaining the Waiver, the Company will apply to the Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
6 April 2017