



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Company Registration No.: 196200046K

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

The Board of Directors of Chemical Industries (Far East) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the six months ended 30 September 2023 (“1H FY2024”), the Group is expected to report a loss for 1H FY2024.

The loss in the results for 1H FY2024 stems from:

- Weak global economic landscape resulting in weaker chemical demand
- The contractual and/or formula-price based sales agreements which are tied to IHS pricing index are negatively impacted by decline in IHS prices

This profit guidance is based on preliminary assessment by the Board on current information available, including unaudited management accounts. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for 1H FY2024 on or before 14 November 2023.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares and securities. When in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

FOO SOON SOO
Company Secretary

31 October 2023